BEFORE THE

HON'BLE CHHATTISGARH STATE ELECTRICITY REGULATORY COMMISSION
RAIPUR

IN THE MATTER OF:	Response to requirement of additional information communicated vide Letter No. P. No. 16 of 2023/2023/600 dated 02.05.2023 and Letter No. P. No. 16 of 2023/2023/700 dated 17.05.2023
PETITIONER:	Jindal Steel and Power Limited (JSPL-T) Patrapali, Kharsia Raod, Raigarh, Chhattisgarh

JSPL has filed an application before Hon'ble CSERC for approval of Annual Revenue Requirement for FY 2023-24 along with revised estimate for FY 2022-23 and True-up for FY 2021-22 for the licensed transmission business which has been registered as Petition No. 16 of 2023.

The Hon'ble Commission has sought additional information vide its letter dated 02.05.2023 and vide letter dated 17.05.2023 has directed the Petitioner to submit the additional information by 31.05.2023. The Petitioner is hereby submitting the replies as follows:

THE HUMBLE PETITIONER ABOVE NAMED MOST RESPECTFULLY SHEWETH:

The Petitioner humbly submits the following in response to the Hon'ble Commission's letter dated 02.05.2023.

A. True-Up of ARR for FY 2021-22

1. **JSPL-T has considered the weighted average rate of interest on actual loans as 9% for FY 2021-22. JSPL-T should submit the detailed calculation of weighted average interest rate and the basis for the same for FY 2021-22.**

   Reply:

   The Petitioner has calculated interest on the normative loan at the actual weighted average rate of interest as mentioned in Point 2 (h) of the Notes to Financial Statement for FY 2021-22 submitted along with the instant Petition. The detailed calculation for weighted average rate of interest has been attached as **Annexure-I**.

2. **JSPL-T should submit the data in % capacity of transmission system used in FY 2021-22.**

For, Jindal Steel & Power Limited
Authorised Signatory

Reply:

Regulation 48 of the CSERC MYT Regulations 2015 provides that the fixed cost of the transmission system shall be computed on annual basis, in accordance with norms contained in these regulations, aggregated as appropriate, and recovered on monthly basis as transmission charge from the beneficiaries. The relevant extract from the Regulation is reproduced below for ready reference.

> *"48 SHARING OF CHARGES FOR INTRA.STATE TRANSMISSION NETWORK*
>
> *The fixed cost of the transmission system shall be computed on annual basis, in accordance with norms contained in these regulations, aggregated as appropriate, and recovered on monthly basis as transmission charge from the beneficiaries as per the methodology specified in the Open Access Regulation."*

The said Regulation does not provide for sharing of transmission charges based on capacity utilization. It is to be noted that the transmission charges are fixed in nature and does not vary with capacity utilization. The Petitioner has also calculated the revenue gap by deducting the ARR eligible for recovery and revenue recovered during FY 2021-22. The detailed calculation of revenue gap is provided below:

Revenue Gap for FY 2021-22 (Rs. Lakh)

Sl. No.	Particulars	FY 2021-22
1	ARR eligible for recovery	754.64
2	Revenue recovered	620.18
3	**Revenue Gap**	134.46

The Petitioner humbly prays before the Hon'ble Commission to kindly approve the above-mentioned revenue gap for FY 2021-22 and allow to recover the same from JSPL-D.

However, for complying to the information sought by the Hon'ble Commission the transmission capacity utilisation for FY 2021-22 is provided below:

Particulars	Unit	FY 2021-22
Connected Load of JSPL-D	kVA	258123
Average Power Factor for JSPL-D consumers		0.98
Connected Load of JSPL-D	MW	253
Transmission Loss	%	0.59%
Distribution Loss	%	0.33%
Connected Load of JSPL-D (post Gross up with T-Loss)	MW	254
Connected Load of JSPL-D (post Gross up with D-Loss)	MW	255
Capacity of JSPL-T line	MW	400
Capacity Utilization	**%**	**63.83%**

For, Jindal Steel & Power Limited

Authorised Signatory

3. **As regards, A&G expenses, JSPL-T should submit the justification for steep increase in A&G expenses in FY 2021-22 (Rs. 47.06 Lakh) as compared to that in FY 2020-21 (Rs. 27.86 Lakh)**

Reply:

The major reason for increase in A&G expense for FY 2021-22 over FY 2020-21 can be attributable to expense allocation from Corporate Office which stands at Rs. 11.15 Lakh. The detailed break-up of the A&G expenses for FY 2021-22 and FY 2020-21 are provided below:

INR Lakh

Particulars	FY 2021-22	FY 2020-21
Legal & professional charges	2.21	3.21
Fees and taxes	6.55	6.80
Hire charges	2.74	2.10
Travel & conveyance expenses	0.02	0.03
Corporate Office Expenses	11.15	-
Other admin & general expenses	24.39	15.72
Auditors Fees- Other Services	*1.00*	*1.00*
R&M- Non-Plant Building	*7.94*	*4.39*
Security Expenses	*10.45*	*10.16*
Telephone Expenses	*0.02*	*-0.19*
Printing And Stationery	-	*0.02*
R&M - Light Vehicle	*0.06*	*0.03*
Miscellaneous Expenses	*0.02*	*0.03*
Pooja Expenses	*0.02*	-
Office Expenses	*0.04*	*0.11*
Social Welfare	-	*0.18*
Testing Fees	*0.00*	-
Ineligible ITC CGST	*0.89*	-
Ineligible ITC IGST	*3.95*	-
Total	**47.06**	**27.86**

B. ARR and transmission tariff for FY 2023-24

4. **JSPL-T should submit the projected Maximum Demand in MW for FY 2023-24.**

Reply

It is humbly submitted that for FY 2023-24 JSPL-D is in process of running long term power purchase bid for 240 MW. Also, a contract demand of 308 MW has been projected in JSPL-D Petition for FY 2023-24. Currently, the consumers of JSPL-D have a contract demand of around 300 MW which is expected to rise further by 10% reaching a total

For, Jindal Steel & Power Limited

Authorised Signatory

demand of around 300 MW which is expected to rise further by 10% reaching a total demand of 330MW by end of the year. The Petitioner intends to reserve for its consumer full capacity of its contracted demand keeping a margin for contingent capacity.

The Hon'ble Commission is requested to kindly accept the above submissions of the Petitioner and condone any inadvertent omissions/ errors/ shortcomings/ delays and permit to make further submissions as may be required at a future date to support this Petition in terms of modification / clarification.

Yours Faithfully,

For, Jindal Steel & Power Limited

Authorised Signatory

Authorized Signatory

Place: Raigarh
Date: 31.05.2023

Annexure - 1

(Rs. Cr.)

Year ended	ROI	Loan Balance
31-Mar-22	8.90%	10,037.58

Name of Bank	Pupose	01-Apr-21	Rate	01-May-21	Rate	01-Jun-21	Rate	01-Jul-21	Rate
Corporation Bank	1st Phase 2x135 MW CPP	58.65	10.75%	41.36	10.75%	41.36	10.75%	39.56	10.75%
Central Bank of India	1st Phase 2x135 MW CPP	129.91	10.75%	91.62	10.75%	91.62	10.75%	-	0.00%
IDBI Bank Limited	1st Phase 2x135 MW CPP	56.09	10.75%	39.56	10.75%	39.56	10.75%	37.83	10.75%
IDFC	1st Phase 2x135 MW CPP	123.30	10.30%	86.95	10.30%	86.95	10.30%	83.10	10.30%
IDFC	TL IDFC RGH 270 MW II	474.14	10.30%	334.38	10.30%	334.38	10.30%	319.53	10.30%
State Bank of Hyderabad	1.6MTPA Steel Plant & 1.5MTPA	206.39	9.20%	145.55	9.20%	145.55	9.20%	139.05	9.20%
State Bank of India	1.6MTPA Steel Plant & 1.5MTPA	999.60	9.20%	704.96	9.20%	704.96	9.20%	673.66	9.20%
Punjab National Bank	1.6MTPA Steel Plant & 1.5MTPA	417.75	11.25%	294.61	11.25%	294.61	11.25%	281.01	10.05%
Vijaya Bank	1.6MTPA Steel Plant & 1.5MTPA	208.85	9.65%	147.29	9.65%	147.29	9.65%	140.62	9.20%
Bank of India	1.6MTPA Steel Plant & 1.5MTPA	103.94	11.05%	73.30	11.05%	73.30	11.05%	-	0.00%
Andhra Bank	1.6MTPA Steel Plant & 1.5MTPA	208.80	11.25%	147.26	11.25%	147.26	11.25%	140.83	11.25%
Bank of Baroda	1.6MTPA Steel Plant & 1.5MTPA	125.65	9.65%	88.61	9.65%	88.61	9.65%	84.60	9.20%
UCO Bank	6x135 MW CPP, Angul	324.21	9.85%	228.65	9.85%	228.65	9.85%	218.68	9.85%
State Bank of Hyderabad	6x135 MW CPP, Angul	64.19	9.20%	45.27	9.20%	45.27	9.20%	43.25	9.20%
State Bank of Patiala	6x135 MW CPP, Angul	128.28	9.20%	90.47	9.20%	90.47	9.20%	85.88	9.20%
L&T Infra	6x135 MW CPP, Angul	191.24	9.85%	134.87	9.85%	134.87	9.85%	-	0.00%
HDFC Bank Limited	6x135 MW CPP, Angul	-	0.00%	-	0.00%	-	0.00%	-	0.00%
HDFC Bank Limited	6x135 MW CPP, Angul	162.03	9.85%	114.27	9.85%	114.27	9.85%	-	0.00%
HDFC Bank Limited	6x135 MW CPP, Angul	-	0.00%	-	0.00%	-	0.00%	-	0.00%
State Bank of Bikaner & Jaipur	6x135 MW CPP, Angul	128.25	9.20%	90.45	9.20%	90.45	9.20%	86.44	9.20%
State Bank of Travancore	6x135 MW CPP, Angul	128.45	9.20%	90.59	9.20%	90.59	9.20%	86.55	9.20%
Axis Bank Limited	Angul DRI (Rs. 3503 Cr.)	395.50	8.85%	278.92	8.85%	278.92	8.85%	254.27	8.85%
EXIM Bank	Angul DRI (Rs. 3503 Cr.)	396.65	9.60%	277.59	9.60%	277.59	9.60%	265.42	9.20%
Punjab & Sind Bank	Angul DRI (Rs. 3503 Cr.)	235.73	8.85%	166.24	8.85%	166.24	8.85%	159.00	8.85%
Corporation Bank	Angul DRI (Rs. 3503 Cr.)	237.11	9.60%	167.22	9.60%	167.22	9.60%	159.93	9.20%
Union Bank of India	Angul DRI (Rs. 3503 Cr.)	236.71	9.60%	166.94	9.60%	166.94	9.60%	159.40	9.20%
State Bank of Travancore	Angul DRI (Rs. 3503 Cr.)	117.50	9.20%	82.86	9.20%	82.86	9.20%	79.17	9.20%
Bank of Maharashtra	Angul DRI (Rs. 3503 Cr.)	198.13	9.20%	139.73	9.20%	139.73	9.20%	133.70	9.20%
State Bank of Bikaner & Jaipur	Angul DRI (Rs. 3503 Cr.)	234.73	9.20%	165.54	9.20%	165.54	9.20%	158.20	9.20%
Indian Bank	Angul DRI (Rs. 3503 Cr.)	314.29	9.05%	221.65	9.05%	221.65	9.05%	211.98	8.55%
Vijaya Bank	Angul DRI (Rs. 3503 Cr.)	237.36	9.10%	167.40	9.10%	167.40	9.10%	159.89	9.10%
Bank of Baroda	Angul DRI (Rs. 3503 Cr.)	78.79	9.10%	55.57	9.10%	55.57	9.10%	53.08	9.10%
Andhra Bank	Angul DRI (Rs. 3503 Cr.)	79.09	9.65%	55.78	9.65%	55.78	9.65%	53.33	9.65%
ICICI Bank Limited	Corporate Loan	735.67	9.05%	714.65	9.05%	714.65	9.05%	714.65	8.90%
HDFC Bank Limited	Corporate Loan	93.76	9.55%	93.76	9.55%	93.76	9.55%	81.34	9.55%
State Bank of Mysore	Corporate Loan	73.04	8.70%	73.04	8.70%	73.04	8.70%	62.50	8.70%
Union Bank of India	Corporate Loan	110.68	9.55%	110.68	9.55%	110.68	9.55%	94.67	9.55%
Union Bank of India	Corporate Loan	36.89	9.55%	36.89	9.55%	36.89	9.55%	31.56	9.55%

Name of Bank	Pupose	01-Apr-21	Rate	01-May-21	Rate	01-Jun-21	Rate	01-Jul-21	Rate
Bank of Maharashtra	Corporate Loan	56.75	8.70%	56.75	8.70%	56.75	8.70%	49.25	8.70%
HDFC Bank Limited	Corporate Loan	123.58	9.80%	123.58	9.80%	123.58	9.80%	67.26	9.80%
Axis Bank Limited	Corporate Loan	361.47	8.95%	361.47	8.95%	361.47	8.95%	326.56	8.95%
State Bank of India	Corporate Loan	851.30	8.70%	851.30	8.70%	851.30	8.70%	801.59	8.70%
State Bank of India	Corporate Loan	455.90	8.95%	455.90	8.95%	455.90	8.95%	431.99	8.95%
ICICI Bank Limited	Corporate Loan	433.52	9.05%	433.52	9.05%	433.52	9.05%	413.81	8.90%
Yes Bank Limited	Corporate Loan	1,352.35	11.10%	953.73	11.10%	953.73	11.10%	897.94	9.65%
Standard Chartered Bank	Corporate Loan	686.92	8.30%	686.92	8.30%	686.92	8.30%	634.08	8.10%
Syndicate Bank	Corporate Loan	465.50	10.55%	465.50	10.55%	465.50	10.55%	436.41	10.55%
State Bank of India	Corporate Loan	979.99	10.20%	969.99	10.20%	969.99	10.20%	969.98	10.20%
Indian Bank	Corporate Loan	489.99	10.25%	489.99	10.25%	489.99	10.25%	484.99	10.25%
Axis Finance	Corporate Loan	125.00	9.00%	123.75	9.00%	123.75	9.00%	123.75	9.00%
Aditya Birla	Corporate Loan	100.00	9.00%	99.00	9.00%	99.00	9.00%	99.00	9.00%
Canara Bank	Corporate Loan	767.25	10.20%	767.25	10.20%	767.25	10.20%	759.50	10.20%
Indusind Bank	Corporate Loan	300.00	8.60%	300.00	8.60%	300.00	8.60%	297.00	8.60%
NCD SBI Life	NCD	-	0.00%	12.40	0.00%	12.40	0.00%	-	0.00%
NCD LIC of India	NCD	-	0.00%	-	0.00%	-	0.00%	-	0.00%
NCD LIC of India	NCD	-	0.00%	-	0.00%	-	0.00%	-	0.00%
ECA / ECB		-	0.00%	-	0.00%	-	0.00%	-	0.00%
		-	8.85%	-	8.85%	-	8.85%	12.50	8.85%
		-	8.95%	-	8.95%	-	8.95%	16.21	8.95%
		-	0.00%	-	0.00%	-	0.00%	-	0.00%
		-	0.00%	-	0.00%	-	0.00%	-	0.00%
		-	0.00%	-	0.00%	-	0.00%	-	0.00%
		-	0.00%	-	0.00%	-	0.00%	-	0.00%
		-	0.00%	-	0.00%	-	0.00%	-	0.00%
		-	0.00%	-	0.00%	-	0.00%	-	0.00%
		-	0.00%	-	0.00%	-	0.00%	-	0.00%
		15,600.85	**9.65%**	**13,115.53**	**9.60%**	**13,115.53**	**9.60%**	**12,114.50**	**9.40%**

Name of Bank	Pupose	01-Aug-21	Rate	01-Sep-21	Rate	01-Oct-21	Rate	01-Nov-21
Corporation Bank	1st Phase 2x135 MW CPP	39.56	10.75%	39.56	10.75%	39.24	9.25%	39.24
Central Bank of India	1st Phase 2x135 MW CPP	-	0.00%	-	0.00%	-	0.00%	-
IDBI Bank Limited	1st Phase 2x135 MW CPP	37.83	10.75%	37.83	10.75%	-	0.00%	-
IDFC	1st Phase 2x135 MW CPP	83.40	10.30%	83.40	9.20%	83.40	7.50%	82.67
IDFC	TL IDFC RGH 270 MW II	319.53	10.30%	319.53	10.30%	316.67	7.50%	316.67
State Bank of Hyderabad	1.6MTPA Steel Plant & 1.5MTPA	139.05	9.20%	139.05	9.20%	137.92	9.20%	137.92
State Bank of India	1.6MTPA Steel Plant & 1.5MTPA	673.66	9.20%	673.66	9.20%	668.22	9.20%	668.21
Punjab National Bank	1.6MTPA Steel Plant & 1.5MTPA	281.01	10.05%	280.95	10.05%	278.77	7.60%	278.77
Vijaya Bank	1.6MTPA Steel Plant & 1.5MTPA	140.62	9.20%	140.62	9.20%	139.55	9.20%	139.55
Bank of India	1.6MTPA Steel Plant & 1.5MTPA	-	0.00%	-	0.00%	-	0.00%	-
Andhra Bank	1.6MTPA Steel Plant & 1.5MTPA	140.55	11.25%	140.55	11.25%	139.42	9.25%	139.42
Bank of Baroda	1.6MTPA Steel Plant & 1.5MTPA	84.60	9.20%	84.60	9.20%	83.96	9.20%	83.96
UCO Bank	6x135 MW CPP, Angul	218.68	9.85%	218.17	9.85%	216.41	9.20%	216.41
State Bank of Hyderabad	6x135 MW CPP, Angul	43.25	9.20%	43.25	9.20%	42.90	9.20%	42.90
State Bank of Patiala	6x135 MW CPP, Angul	85.88	9.20%	85.88	9.20%	85.18	9.20%	85.18
L&T Infra	6x135 MW CPP, Angul	-	0.00%	-	0.00%	-	0.00%	-
HDFC Bank Limited	6x135 MW CPP, Angul	-	0.00%	-	0.00%	-	0.00%	-
HDFC Bank Limited	6x135 MW CPP, Angul	-	0.00%	-	0.00%	-	0.00%	-
HDFC Bank Limited	6x135 MW CPP, Angul	-	0.00%	-	0.00%	-	0.00%	-
State Bank of Bikaner & Jaipur	6x135 MW CPP, Angul	86.44	9.20%	86.44	9.20%	85.74	9.20%	85.74
State Bank of Travancore	6x135 MW CPP, Angul	86.55	9.20%	86.55	9.20%	85.85	9.20%	85.85
Axis Bank Limited	Angul DRI (Rs. 3503 Cr.)	254.27	8.85%	254.27	8.85%	252.23	8.85%	252.23
EXIM Bank	Angul DRI (Rs. 3503 Cr.)	265.42	9.20%	265.42	9.20%	263.28	7.50%	263.28
Punjab & Sind Bank	Angul DRI (Rs. 3503 Cr.)	159.00	8.85%	159.00	8.85%	-	0.00%	-
Corporation Bank	Angul DRI (Rs. 3503 Cr.)	159.93	9.20%	159.93	9.20%	158.64	9.20%	158.64
Union Bank of India	Angul DRI (Rs. 3503 Cr.)	159.40	9.20%	159.40	9.20%	158.11	9.20%	158.11
State Bank of Travancore	Angul DRI (Rs. 3503 Cr.)	79.17	9.20%	79.17	9.20%	78.53	9.20%	78.53
Bank of Maharashtra	Angul DRI (Rs. 3503 Cr.)	133.70	9.20%	133.70	9.20%	-	0.00%	-
State Bank of Bikaner & Jaipur	Angul DRI (Rs. 3503 Cr.)	158.20	9.20%	158.20	9.20%	156.91	9.20%	156.91
Indian Bank	Angul DRI (Rs. 3503 Cr.)	211.99	8.55%	211.99	8.55%	210.28	8.55%	209.99
Vijaya Bank	Angul DRI (Rs. 3503 Cr.)	159.89	9.10%	159.89	9.10%	158.67	9.10%	158.67
Bank of Baroda	Angul DRI (Rs. 3503 Cr.)	53.08	9.10%	53.08	9.10%	52.67	9.10%	52.67
Andhra Bank	Angul DRI (Rs. 3503 Cr.)	53.23	9.65%	53.23	9.65%	52.60	9.20%	52.60
ICICI Bank Limited	Corporate Loan	683.12	8.65%	683.12	8.65%	683.12	8.55%	651.59
HDFC Bank Limited	Corporate Loan	81.34	9.55%	81.34	7.50%	68.76	7.50%	68.76
State Bank of Mysore	Corporate Loan	62.50	8.70%	62.50	8.70%	52.02	8.70%	52.02
Union Bank of India	Corporate Loan	94.67	9.55%	94.67	9.55%	78.86	8.80%	78.85
Union Bank of India	Corporate Loan	31.56	9.55%	31.56	9.55%	26.28	8.80%	26.28

Name of Bank	Pupose	01-Aug-21	Rate	01-Sep-21	Rate	01-Oct-21	Rate	01-Nov-21
Bank of Maharashtra	Corporate Loan	49.25	8.70%	49.25	8.70%	-	0.00%	-
HDFC Bank Limited	Corporate Loan	67.26	9.80%	67.26	7.50%	-	0.00%	-
Axis Bank Limited	Corporate Loan	326.56	8.95%	326.56	8.95%	308.75	8.95%	308.75
State Bank of India	Corporate Loan	801.59	8.70%	801.59	8.70%	752.44	8.70%	752.44
State Bank of India	Corporate Loan	431.99	8.95%	431.99	8.95%	408.37	8.95%	408.37
ICICI Bank Limited	Corporate Loan	413.81	8.90%	413.81	8.90%	394.11	8.80%	394.11
Yes Bank Limited	Corporate Loan	897.94	9.65%	897.94	9.65%	878.93	9.65%	878.93
Standard Chartered Bank	Corporate Loan	633.06	8.10%	633.06	8.10%	580.22	8.20%	580.22
Syndicate Bank	Corporate Loan	436.41	10.55%	436.41	10.55%	405.06	10.55%	405.06
State Bank of India	Corporate Loan	959.98	10.20%	959.97	10.20%	959.97	10.20%	939.97
Indian Bank	Corporate Loan	484.99	10.25%	484.99	10.25%	479.99	10.25%	479.98
Axis Finance	Corporate Loan	123.75	9.00%	122.50	9.00%	122.50	9.00%	-
Aditya Birla	Corporate Loan	99.00	9.00%	98.00	9.00%	98.00	9.00%	-
Canara Bank	Corporate Loan	759.50	10.20%	759.50	10.20%	751.75	10.20%	751.75
Indusind Bank	Corporate Loan	297.00	8.60%	297.00	8.60%	294.00	7.75%	294.00
NCD SBI Life	NCD	-	0.00%	-	0.00%	-	0.00%	-
NCD LIC of India	NCD	-	0.00%	-	0.00%	-	0.00%	-
NCD LIC of India	NCD	-	0.00%	-	0.00%	-	0.00%	-
ECA / ECB		-	0.00%	-	0.00%	-	0.00%	-
		12.50	8.95%	12.50	8.95%	12.40	8.75%	12.40
		16.21	9.05%	16.21	9.05%	15.33	8.85%	15.33
		-	0.00%	-	0.00%	-	0.00%	-
		-	0.00%	-	0.00%	-	0.00%	-
		-	0.00%	-	0.00%	-	0.00%	-
		-	0.00%	-	0.00%	-	0.00%	-
		-	0.00%	-	0.00%	-	0.00%	-
		-	0.00%	-	0.00%	-	0.00%	-
		-	0.00%	-	0.00%	-	0.00%	-
		12,071.86	**9.38%**	**12,069.03**	**9.35%**	**11,316.00**	**9.11%**	**11,042.93**

Name of Bank	Pupose	Rate	01-Dec-21	Rate	01-Jan-22	Rate	01-Feb-22	Rate
Corporation Bank	1st Phase 2x135 MW CPP	9.25%	39.24	9.25%	38.92	7.50%	38.92	7.50%
Central Bank of India	1st Phase 2x135 MW CPP	0.00%	-	0.00%	-	0.00%	-	0.00%
IDBI Bank Limited	1st Phase 2x135 MW CPP	0.00%	-	0.00%	-	0.00%	-	0.00%
IDFC	1st Phase 2x135 MW CPP	7.50%	82.37	7.50%	81.64	7.50%	81.64	7.50%
IDFC	TL IDFC RGH 270 MW II	7.50%	316.67	7.50%	313.82	7.50%	313.82	7.50%
State Bank of Hyderabad	1.6MTPA Steel Plant & 1.5MTPA	8.50%	137.92	8.50%	136.79	7.50%	136.79	7.50%
State Bank of India	1.6MTPA Steel Plant & 1.5MTPA	8.50%	668.21	8.50%	662.79	7.50%	662.79	7.50%
Punjab National Bank	1.6MTPA Steel Plant & 1.5MTPA	7.60%	278.77	7.60%	276.63	7.60%	276.63	7.60%
Vijaya Bank	1.6MTPA Steel Plant & 1.5MTPA	9.20%	139.52	7.50%	138.45	7.50%	138.45	7.50%
Bank of India	1.6MTPA Steel Plant & 1.5MTPA	0.00%	-	0.00%	-	0.00%	-	0.00%
Andhra Bank	1.6MTPA Steel Plant & 1.5MTPA	9.25%	139.42	9.25%	138.28	7.60%	138.27	7.60%
Bank of Baroda	1.6MTPA Steel Plant & 1.5MTPA	9.20%	83.94	7.50%	83.29	7.50%	83.29	7.50%
UCO Bank	6x135 MW CPP, Angul	9.20%	216.41	9.20%	214.64	7.50%	214.64	7.50%
State Bank of Hyderabad	6x135 MW CPP, Angul	8.50%	42.90	8.50%	42.55	7.50%	42.55	7.50%
State Bank of Patiala	6x135 MW CPP, Angul	8.50%	85.18	8.50%	84.49	7.50%	84.49	7.50%
L&T Infra	6x135 MW CPP, Angul	0.00%	-	0.00%	-	0.00%	-	0.00%
HDFC Bank Limited	6x135 MW CPP, Angul	0.00%	-	0.00%	-	0.00%	-	0.00%
HDFC Bank Limited	6x135 MW CPP, Angul	0.00%	-	0.00%	-	0.00%	-	0.00%
HDFC Bank Limited	6x135 MW CPP, Angul	0.00%	-	0.00%	-	0.00%	-	0.00%
State Bank of Bikaner & Jaipur	6x135 MW CPP, Angul	8.50%	85.74	8.50%	85.04	7.50%	85.04	7.50%
State Bank of Travancore	6x135 MW CPP, Angul	8.50%	85.85	8.50%	85.15	7.50%	85.15	7.50%
Axis Bank Limited	Angul DRI (Rs. 3503 Cr.)	7.75%	252.23	7.50%	250.19	7.50%	250.19	7.50%
EXIM Bank	Angul DRI (Rs. 3503 Cr.)	7.50%	263.28	7.50%	261.14	7.50%	261.14	7.50%
Punjab & Sind Bank	Angul DRI (Rs. 3503 Cr.)	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporation Bank	Angul DRI (Rs. 3503 Cr.)	9.20%	158.64	9.20%	157.35	7.50%	157.35	7.50%
Union Bank of India	Angul DRI (Rs. 3503 Cr.)	9.20%	158.11	9.20%	156.83	7.50%	156.83	7.50%
State Bank of Travancore	Angul DRI (Rs. 3503 Cr.)	8.50%	78.53	8.50%	77.89	7.50%	77.89	7.50%
Bank of Maharashtra	Angul DRI (Rs. 3503 Cr.)	0.00%	-	0.00%	-	0.00%	-	0.00%
State Bank of Bikaner & Jaipur	Angul DRI (Rs. 3503 Cr.)	8.50%	156.91	8.50%	155.64	7.50%	155.64	7.50%
Indian Bank	Angul DRI (Rs. 3503 Cr.)	8.55%	209.99	7.50%	208.28	7.50%	208.28	7.50%
Vijaya Bank	Angul DRI (Rs. 3503 Cr.)	9.10%	158.64	7.50%	157.42	7.50%	157.42	7.50%
Bank of Baroda	Angul DRI (Rs. 3503 Cr.)	9.10%	52.66	7.50%	52.25	7.50%	52.25	7.50%
Andhra Bank	Angul DRI (Rs. 3503 Cr.)	9.20%	52.60	9.20%	52.17	7.50%	52.17	7.50%
ICICI Bank Limited	Corporate Loan	7.60%	651.59	7.60%	651.59	7.60%	620.06	7.60%
HDFC Bank Limited	Corporate Loan	7.50%	68.76	7.50%	53.13	7.50%	53.13	7.50%
State Bank of Mysore	Corporate Loan	8.50%	52.02	8.50%	38.91	7.50%	38.91	7.50%
Union Bank of India	Corporate Loan	8.80%	78.85	8.80%	59.08	7.60%	59.08	7.60%
Union Bank of India	Corporate Loan	8.80%	26.28	8.80%	19.69	7.60%	19.69	7.60%

Name of Bank	Pupose	Rate	01-Dec-21	Rate	01-Jan-22	Rate	01-Feb-22	Rate
Bank of Maharashtra	Corporate Loan	0.00%	-	0.00%	-	0.00%	-	0.00%
HDFC Bank Limited	Corporate Loan	0.00%	-	0.00%	-	0.00%	-	0.00%
Axis Bank Limited	Corporate Loan	7.75%	308.75	7.50%	290.94	7.50%	290.94	7.50%
State Bank of India	Corporate Loan	8.50%	752.44	8.50%	693.48	7.50%	693.48	7.50%
State Bank of India	Corporate Loan	8.50%	408.37	8.50%	384.76	7.50%	384.76	7.50%
ICICI Bank Limited	Corporate Loan	7.60%	394.11	7.60%	374.40	7.60%	374.40	7.60%
Yes Bank Limited	Corporate Loan	8.95%	878.93	8.95%	859.92	7.95%	859.92	7.65%
Standard Chartered Bank	Corporate Loan	8.20%	474.54	7.50%	474.54	7.50%	474.54	7.50%
Syndicate Bank	Corporate Loan	10.55%	405.06	10.55%	376.02	7.60%	376.02	7.60%
State Bank of India	Corporate Loan	8.50%	939.97	8.50%	939.99	7.50%	919.99	7.50%
Indian Bank	Corporate Loan	10.25%	479.98	7.50%	469.98	7.50%	469.98	7.50%
Axis Finance	Corporate Loan	0.00%	-	0.00%	-	0.00%	-	0.00%
Aditya Birla	Corporate Loan	0.00%	-	0.00%	-	0.00%	-	0.00%
Canara Bank	Corporate Loan	10.20%	751.75	10.20%	744.00	7.60%	744.00	7.60%
IndusInd Bank	Corporate Loan	7.75%	-	0.00%	-	0.00%	-	0.00%
NCD SBI Life	NCD	0.00%	-	0.00%	-	0.00%	-	0.00%
NCD LIC of India	NCD	0.00%	-	0.00%	-	0.00%	-	0.00%
NCD LIC of India	NCD	0.00%	-	0.00%	-	0.00%	-	0.00%
ECA / ECB		0.00%	-	0.00%	-	0.00%	-	0.00%
		7.75%	12.40	7.50%	12.30	7.50%	12.30	7.50%
		7.75%	15.33	7.50%	14.45	7.50%	14.45	7.50%
		0.00%	-	0.00%	-	0.00%	-	0.00%
		0.00%	-	0.00%	-	0.00%	-	0.00%
		0.00%	-	0.00%	-	0.00%	-	0.00%
		0.00%	-	0.00%	-	0.00%	-	0.00%
		0.00%	-	0.00%	-	0.00%	-	0.00%
		0.00%	-	0.00%	-	0.00%	-	0.00%
		0.00%	-	0.00%	-	0.00%	-	0.00%
		8.63%	**10,642.85**	**8.40%**	**10,368.83**	**7.56%**	**10,317.28**	**7.54%**

Name of Bank	Pupose	01-Mar-22	Rate	Average O/s	Average ROI	Balance 31 Mar 22
Corporation Bank	1st Phase 2x135 MW CPP	38.92	7.50%	41.21	9.63%	39
Central Bank of India	1st Phase 2x135 MW CPP	-	0.00%	26.10	10.75%	-
IDBI Bank Limited	1st Phase 2x135 MW CPP	-	0.00%	20.73	10.75%	-
IDFC	1st Phase 2x135 MW CPP	81.64	7.50%	86.71	8.88%	81
IDFC	TL IDFC RGH 270 MW II	313.82	7.50%	332.75	8.97%	311
State Bank of Hyderabad	1.6MTPA Steel Plant & 1.5MTPA	136.79	7.50%	144.90	8.69%	136
State Bank of India	1.6MTPA Steel Plant & 1.5MTPA	662.79	7.50%	701.96	8.69%	657
Punjab National Bank	1.6MTPA Steel Plant & 1.5MTPA	276.63	7.60%	293.01	9.23%	274
Vijaya Bank	1.6MTPA Steel Plant & 1.5MTPA	138.45	7.50%	146.61	8.79%	137
Bank of India	1.6MTPA Steel Plant & 1.5MTPA	-	0.00%	20.88	11.05%	-
Andhra Bank	1.6MTPA Steel Plant & 1.5MTPA	138.28	7.60%	146.53	9.91%	137
Bank of Baroda	1.6MTPA Steel Plant & 1.5MTPA	83.29	7.50%	88.20	8.79%	83
UCO Bank	6x135 MW CPP, Angul	214.64	7.50%	227.51	9.14%	213
State Bank of Hyderabad	6x135 MW CPP, Angul	42.55	7.50%	45.07	8.69%	42
State Bank of Patiala	6x135 MW CPP, Angul	84.48	7.50%	89.66	8.69%	84
L&T Infra	6x135 MW CPP, Angul	-	0.00%	38.41	9.85%	-
HDFC Bank Limited	6x135 MW CPP, Angul	-	0.00%	-	0.00%	-
HDFC Bank Limited	6x135 MW CPP, Angul	-	0.00%	32.55	9.85%	-
HDFC Bank Limited	6x135 MW CPP, Angul	-	0.00%	-	0.00%	-
State Bank of Bikaner & Jaipur	6x135 MW CPP, Angul	85.04	7.50%	90.07	8.69%	84
State Bank of Travancore	6x135 MW CPP, Angul	85.15	7.50%	90.19	8.69%	84
Axis Bank Limited	Angul DRI (Rs. 3503 Cr.)	250.19	7.50%	268.62	8.34%	248
EXIM Bank	Angul DRI (Rs. 3503 Cr.)	261.14	7.50%	276.78	8.51%	261
Punjab & Sind Bank	Angul DRI (Rs. 3503 Cr.)	-	0.00%	87.10	8.85%	-
Corporation Bank	Angul DRI (Rs. 3503 Cr.)	157.35	7.50%	166.61	8.91%	156
Union Bank of India	Angul DRI (Rs. 3503 Cr.)	156.83	7.50%	166.13	8.91%	156
State Bank of Travancore	Angul DRI (Rs. 3503 Cr.)	77.89	7.50%	82.50	8.69%	77
Bank of Maharashtra	Angul DRI (Rs. 3503 Cr.)	-	0.00%	73.22	9.20%	-
State Bank of Bikaner & Jaipur	Angul DRI (Rs. 3503 Cr.)	155.64	7.50%	164.84	8.69%	154
Indian Bank	Angul DRI (Rs. 3503 Cr.)	208.28	7.50%	220.72	8.36%	207
Vijaya Bank	Angul DRI (Rs. 3503 Cr.)	157.42	7.50%	166.67	8.60%	156
Bank of Baroda	Angul DRI (Rs. 3503 Cr.)	52.25	7.50%	55.33	8.60%	52
Andhra Bank	Angul DRI (Rs. 3503 Cr.)	52.17	7.50%	55.40	9.04%	52
ICICI Bank Limited	Corporate Loan	620.06	7.60%	676.99	8.36%	620
HDFC Bank Limited	Corporate Loan	53.13	7.50%	74.25	8.52%	38
State Bank of Mysore	Corporate Loan	38.91	7.50%	56.61	8.46%	26
Union Bank of India	Corporate Loan	59.08	7.60%	85.82	9.04%	39
Union Bank of India	Corporate Loan	19.69	7.60%	28.61	9.04%	13

Name of Bank	Pupose	01-Mar-22	Rate	Average O/s	Average ROI	Balance 31 Mar 22
Bank of Maharashtra	Corporate Loan	-	0.00%	26.50	8.70%	-
HDFC Bank Limited	Corporate Loan	-	0.00%	47.71	9.53%	-
Axis Bank Limited	Corporate Loan	290.94	7.50%	321.93	8.41%	273
State Bank of India	Corporate Loan	693.47	7.50%	774.70	8.40%	634
State Bank of India	Corporate Loan	384.76	7.50%	420.25	8.55%	361
ICICI Bank Limited	Corporate Loan	374.40	7.60%	403.96	8.42%	355
Yes Bank Limited	Corporate Loan	859.92	7.65%	930.85	9.52%	841
Standard Chartered Bank	Corporate Loan	474.54	7.50%	584.96	8.01%	475
Syndicate Bank	Corporate Loan	376.02	7.60%	420.75	9.89%	347
State Bank of India	Corporate Loan	919.99	7.50%	952.48	9.26%	920
Indian Bank	Corporate Loan	469.98	7.50%	481.24	9.35%	460
Axis Finance	Corporate Loan	-	0.00%	72.08	9.00%	-
Aditya Birla	Corporate Loan	-	0.00%	57.67	9.00%	-
Canara Bank	Corporate Loan	744.00	7.60%	755.63	9.56%	729
IndusInd Bank	Corporate Loan	-	0.00%	198.25	8.39%	-
NCD SBI Life	NCD	-	0.00%	2.07	0.00%	-
NCD LIC of India	NCD	-	0.00%	-	0.00%	-
NCD LIC of India	NCD	-	0.00%	-	0.00%	-
ECA / ECB		-	0.00%	-	0.00%	-
		12.30	7.50%	9.30	8.14%	12
		14.45	7.50%	11.50	8.21%	14
		-	0.00%	-	0.00%	-
		-	0.00%	-	0.00%	-
		-	0.00%	-	0.00%	-
		-	0.00%	-	0.00%	-
		-	0.00%	-	0.00%	-
		-	0.00%	-	0.00%	-
		-	0.00%	-	0.00%	-
		10,317.29	**7.54%**	**11,841.04**	**8.90%**	**10,037.58**

पाँच रुपये FIVE RUPEES

CANCELLED NOTARIAL NOTARIAL

BEFORE THE HON'BLE CHHATTISGARH STATE ELECTRICITY REGULATORY COMMISSION, RAIPUR

IN THE MATTER OF:

Submission of reply by JSPL in respect of Petition No.16 of 2023 for CSERC Letter No. P. No. 16 of 2023/2023/600 dated 02.05.2023 and Letter No. P. No. 16 of 2023/2023/700 dated 17.05.2023.

PETITIONER: Jindal Steel and Power Limited (JSPL-T)
Patrapali, Kharsia Road, Raigarh (C.G.)

AFFIDAVIT

I, Pradeep Tandon, S/o Late Dr. R.S. Tandon, aged about 60 years, Authorized Signatory of Jindal Steel and Power Limited, CBD Complex, Tower –C, 9th Floor, Sector 21, Naya Raipur, Chhattisgarh – 492101, do hereby solemnly affirm and state as follows:

1. That I am the Authorized Representative of the Petitioner in the abovementioned matter and am fully conversant with the facts of the case and able to depose to the facts of the case.

2. I have gone through the contents of the additional information, and I say that the contents stated therein, and the documents annexed are based on the records of the Petitioner maintained in the ordinary course of business and are believed to be true by the deponent.

For, Jindal Steel & Power Limited
P. Tandon
Authorised Signatory
DEPONENT

VERIFICATION

I, the deponent above named do hereby verify that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therefrom.

31 MAY 2023

Verified at Raipur on this 31st day of May, 2023.

For, Jindal Steel & Power Limited
P. Tandon
Authorised Signatory
DEPONENT

पहचान कर्ता
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...
...
...

SOLEMENLY AFFIRMED OR SWORN BEFORE ME BE THE WITHIN NAMED.

31 MAY 2023

C L MARKANDEY
NOTARY/ADVOCATE
RAIPUR (C.G.) INDIA