EXPLANATORY MEMORANDUM

Ministry of Power, Govt. of India, notified Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 (LPS Rules 2022) on 03.06.2022 wherein modalities of Late payment surcharge have been specified. This Commission has also specified modalities for payment of Late payment surcharge in Regulation 29 of Chhattisgarh State Electricity Regulatory Commission (Terms and Conditions for determination of Tariff according to Multi-Year Tariff principles and Methodology and Procedure for determination of Expected revenue from Tariff and Charges) Regulations, 2021 (CSERC MYT Regulations, 2021). The modalities specified CSERC MYT Regulations, 2021 are not consistent with modalities specified in the LPS Rules 2022.

To address the above issue, the Commission has registered a suo-motu Petition no. 63 and passed an order dated 18/10/2022 wherein it is decided to align the provision of CSERC MYT Regulations 2021 with the provisions of the LPS Rules 2022.

In view of the above, Regulations 26.1 and 29 of CSERC MYT Regulations 2021 are required to be amended. Hence, the draft CSERC MYT (First Amendment) Regulations, 2022 is prepared and published to seek comments from all stakeholders.

Secretary