Chhattisgarh StateElectricity RegulatoryCommission
IrrigationColony, Shanti Nagar, Raipur,

Raipur, Dated 09/12/2022

No. D10/CSERC/2022

In exercise of powers conferred under Section 61 read with Section 181 of the Electricity Act, 2003 and all other powers enabling it in this behalf, the Chhattisgarh State Electricity Regulatory Commission hereby makes following regulations, to amend Chhattisgarh State Electricity Regulatory Commission (Terms and Conditions for determination of tariff according to Multi-Year Tariff principles and Methodology and Procedure for determination of Expected revenue from Tariff and Charges) Regulations, 2021 (hereinafter referred to as "the Principal Regulations"), namely:

1. Short title and commencement:

(1) TheseRegulationsmaybecalledthe Chhattisgarh State Electricity Regulatory Commission (Terms and Conditions for determination of tariff according to Multi-Year Tariff principles and Methodology and Procedure for determination of Expected revenue from Tariff and Charges) (First amendment) Regulations, 2022.

(2) These Regulations shall be effective from 1st April, 2023.

2. Amendment of Clause 26.1(a) sub clause (vi) -In Clause 26.1(a) of the principal Regulation, in sub-clause(vi), the following clause shall be substituted namely: -

"Receivables equivalent to 45 days of capacity charges and energy charges for sale of electricity calculated on the normative annual plant availability factor."

3. Amendment of proviso of Clause 26.1(a) sub clause (c)- In Clause 26.1(a) of the Principal Regulations, in sub clause (c) following clause shall be substituted namely: -

"Receivables equivalent to 45 days of supplementary capacity charges and Supplementary energy charges for sale of electricity calculated on the normative annual plant availability factor."

4. **Amendment ofClause 26.1(b) sub clause (iii) -In Clause 26.1(b)of the PrincipalRegulations, sub clause (iii) shall be substituted namely: -**

"*Receivables equivalent to 45 days of fixed cost."*

5. **Amendment of Clause 26.1(c) sub clause (iii)- In Clause 26.1(c) of the PrincipalRegulations, sub clause (iii) shall be substituted namely: -**

"*Receivables equivalent to 45 days of fixed cost."*

6. **Amendment of Clause26.2 - Clause 26.2 of the PrincipalRegulationsshall be substituted namely: -**

"At the time of True-Up, the receivables for the computation of working capitalrequirement of the generating company and STU/transmission licenseewill be determined equivalent to 45 days of actual revenue billed and the receivables for the computation of working capital requirement of the distribution licensee and SLDC will be determined equivalent to one (1) month of actual revenue billed."

7. **Amendment of Clause 26 - The following sub-clause shall be added after sub-clause 26.4 of Regulation 26 of the Principal Regulations namely:**

*"**26.5**Notwithstanding the provisions of these regulations, the receivables to be considered for computation of working capital shall be considered for such number of days as may be prescribed in the rules, related to payment of surcharge, notified by the Central or State Government under Section 176 or Section 180, as the case may be, in accordance with the Act".*

8. **Amendment of Clause 29.1 - Clause 29.1 of the PrincipalRegulations, shall be substituted namely: -**

"In case the payment of any bill for charges payable under this Regulation is delayed by a beneficiary/ intra-state entity beyond a period of30 days from the date of billing, a late payment surcharge at the rate of 0.025% for each day of delay as simple interest on outstanding amount, shall be levied by the SLDC/system operator. At the time of true-up, the late payment surcharge paid/ received by the beneficiary/licensee shall not be considered as an expense/ revenue, as the case

may be. Late payment surcharge from retail consumer shall be recoverable as per the relevant provisions of applicable tariff order.

Provided that calculation of late payment surcharge on outstanding of Generating company or STU/Transmission licensee shall be in accordance to the Electricity (Late payment Surcharge and Related matters) Rule2022 notified by the Central Government.At the time of true-up, the late payment surcharge received by the Generating Company shall not be considered as revenue".

Provided that as and when the Central Government or the State Government make any rule under the Section 176 or Section 180, as the case may be, of the Electricity Act 2003 related to payment of surcharge,to the extent, scope and applicability prescribed under such rules, notwithstanding the provisions of the regulations, the provisions of such rule shall prevail."

By order of the Commission

(S. P. Shukla)
Secretary