

CHHATTISGARH STATE ELECTRICITY REGULATORY COMMISSION

RAIPUR



M/s Jindal Steel Limited – Distribution (JSL-D)

..... P. No. 18 of 2026(T)

Present: Vivek Ganodwale, Member (Law)
Ajay Kumar Singh, Member

In the matter of –

1. Truing up of ARR for FY 2024-25;
2. Determination of ARR for FY 2026-27 to FY 2029-30 and Tariff for FY 2026-27;

ORDER

(Passed on 25/08/2026)

As per provisions of the Electricity Act, 2003 (hereinafter referred as 'the Act') and the Tariff Policy, the Commission has notified the Chhattisgarh State Electricity Regulatory Commission (Terms and Conditions for determination of Multi-Year Tariff) Regulations, 2025 (hereinafter referred as 'CSERC MYT Regulations, 2025') for determination of tariff for the generating company, transmission licensee, and distribution licensees which is applicable for control period from FY 2026-27 to FY 2029-30.

2. The Commission had notified the Chhattisgarh State Electricity Regulatory Commission (Terms and Conditions for determination of tariff according to Multi-Year Tariff principles and Methodology and Procedure for determination of Expected

revenue from Tariff and Charges) Regulations, 2021 (hereinafter referred as 'CSERC MYT Regulations, 2021') for determination of tariff for the generating company, transmission licensee, and distribution licensees, which is applicable for truing up for FY 2024-25 for the generating company, transmission licensee and distribution licensees.

3. This order is passed under the provisions of Section 62 read with Section 86(1) of the Act in respect of the petition filed by M/s JSL-D for final true-up for FY 2024-25 and determination of Annual Revenue Requirement (ARR) for the control period from FY 2026-27 to FY 2029-30 and retail tariff for FY 2026-27.
4. The Commission, before passing this order on the above petition, has considered the documents filed along with the petition, supplementary information obtained after technical validation, suggestions emerging from M/s JSL-D, the consumers, their representatives and other stakeholders during the Public Hearing.
5. The petition was made available for perusal of public and stakeholders on the Commission's website. Apart from these, for wide publicity a public notice along with the gist of the petition was also published in newspapers widely circulated in the State, inviting objections/suggestions as per the procedure laid down in the regulations. The Commission also conducted public hearings on 04.08.2026 on the petition.
6. As the matter of truing up of the past period is sub-judice, the Commission has decided not to carry out truing up of FY 2024-25 in this Order
7. In its Petition, M/s JSL-D has sought approval for stand-alone ARR Rs. 805.27 Crore for FY 2026-27. However, in its revised submission, M/s JSL submitted that the final stand-alone ARR is Rs. 891.31 Crore for FY 2026-27. As against the proposed ARR, the Commission, after prudence check and due scrutiny, has approved the ARR at Rs. 777.94 Crore.
8. Accordingly, the ACoS has been approved as Rs. 5.56/kWh for FY 2026-27, compared to the ACoS of Rs. 5.58/kWh claimed by M/s JSL-D for FY 2026-27.
9. The primary objective of the Commission is to protect the interest of the consumer and at the same time ensuring recovery of reasonable and justified cost by M/s JSL-D.

The Commission in this Order has taken various steps to balance interest of consumer and Utility.

10. In order to recover the approved ARR of Rs. 777.94 Crore, the Commission has approved increase in the category-wise Tariff for FY 2026-27.
11. In the Petition, M/s JSL-D has proposed to provide load factor rebate of 5% on energy charge for consuming energy above 70% of load factor. Therefore, the consumers of HV category shall be eligible for load factor rebate of 5% on energy charge calculated on entire energy consumption for consumption above monthly load factor of 70%. However, revenue gap arising due to load factor rebate shall not be passed on to the consumers.
12. The Order will be applicable from 1st Sept 2026 and will remain in force till March 31, 2027, or till the issue of the next Tariff Order, whichever is later.
13. The Commission directs the M/s JSL-D to take appropriate steps to implement the Tariff Order.

Sd/-
(AJAY KUMAR SINGH)
Member (Tech)

Sd/-
(VIVEK GANODWALE)
Member (Law)