

**BEFORE THE HON'BLE CHHATTISGARH STATE ELECTRICITY
REGULATORY COMMISSION, AT RAIPUR**

Petition No. 106 of 2023

In the matter of-

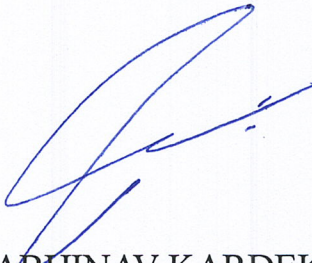
PETITIONER: Bhilai Steel Plant-Twon Electrical Engineering Department
(BSP-TEED), Bhilai

INDEX

S.No.	Particulars of the Document	Annexure	Page No.
1.	Additional Submissions along with affidavit		1-4.
2.	Copy of signed financial statements for FY 2021-22 & FY 2022-23	A/3 (Colly.)	5-34.
3.	Copy of details of interest paid on security deposits in FY 2020-21, FY 2021-22 & FY 2022-23	A/4 (Colly.)	35-37.
4.	Details of Energy supplied to various categories of consumers in FY 2020-21, FY 2021-22 & FY 2022-23	A/5 (Colly.)	38-40
5.	Copies of details of RPO compliance for FY 2022-23, FY 2023-24	A/6 (Colly.)	41-46.

RAIPUR

08.04.2024



ABHINAV KARDEKAR

COUNSEL FOR PETITIONER

AKP

ABHINAV KARDEKAR & PARTNERS
ADVOCATES & LEGAL CONSULTANTS
PLOT NO. 34, HUMMING COTERIE
KACHNA, RAIPUR-492012 (C.G.)
M: (+91) 9981261140; (+91) 7470572218

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BEFORE THE HON'BLE CHHATTISGARH STATE
ELECTRICITY REGULATORY COMMISSION, AT RAIPUR

Petition No. 106 of 2023

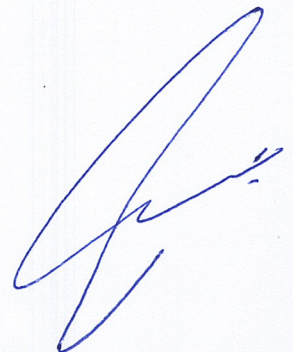
IN THE MATTER OF-

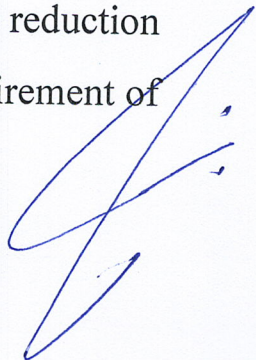
PETITIONER: Bhilai Steel Plant-Town Electrical
Engineering Department (BSP- TEED),
Bhilai

ADDITIONAL SUBMISSIONS IN ACCORDANCE WITH THE
LETTER DATED 02.02.2024 ISSUED BY THE HON'BLE
COMMISSION

MOST RESPECTFULLY SHOWETH:-

1. That the Hon'ble Commission vide its letter dated 02.02.2024 had sought for additional information from the Petitioner herein pertaining to the tariff petition filed by it.
2. That the instant submissions are being made to bring on record the additional information as sought by the Hon'ble Commission.
3. That the Petitioner is bringing on record following documents to assist the Hon'ble Commission in deciding its tariff petition –

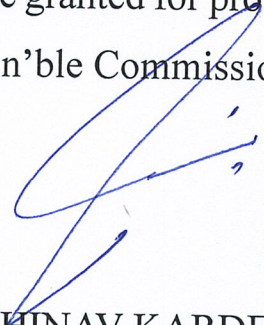


- i. Signed Financial Statements of BSP-TEED for the FY 2021-22 & FY 2022-23 are collectively annexed herein as ANNEXURE A/3 (Colly.).
 - ii. Copies of Details of interest paid on security deposits of the consumers in the FY 2020-21, FY 2021-22 and FY 2022-23 are collectively annexed herein as ANNEXURE A/4 (Colly.).
 - iii. Details of the energy supplied to various categories of the consumers of the Petitioner in the FY 2020-21, FY 2021-22 and FY 2022-23 are collectively annexed herein as ANNEXURE A/5 (Colly.).
 - iv. Copies of the Details of the RPO compliance for the FY 2022-23, FY 2023-24 are collectively annexed herein as ANNEXURE A/6 (Colly.).
4. That with respect to Point No. 2 of the additional information sought, it is humbly submitted that the balance sheets are already annexed with the original petition as ANNEXURE A/2 (Colly.). However, signed copies of the financial statement for the FY 2021-22 and FY 2022-23 are re-annexed herein as ANNEXURE A/3 (Colly.).
5. That with respect to Point No 4, it is humbly submitted that the reduction in number of domestic category of consumers is due to the retirement of
- 

employees of Petitioner due to which the cottages allotted to such employees are vacant and meter connections are disconnected.

6. That with respect to Point No. 5, it is humbly submitted that the data pertaining to sale of power is metered sales and since the number of consumers in public utilities are same, the data pertaining to sale to public utility is also same. It maybe noted that the minor differences in the units supplied are not accounted in data which provides for supply in MU only.
7. That with respect to Point No. 18, the data pertaining to interest paid on consumer security deposit in FY 2020-21, FY 2021-22 and FY 2022-23 is annexed as ANNEXURE A/4 (colly.).
8. That the excel formats sought by the Hon'ble Commission are uploaded in the online portal.
9. That apart from the above information provided, it is humbly requested that an additional period of one week maybe granted for providing further additional information as sought by the Hon'ble Commission.

RAIPUR
08.04.2024


ABHINAV KARDEKAR
COUNSEL FOR PETITIONER

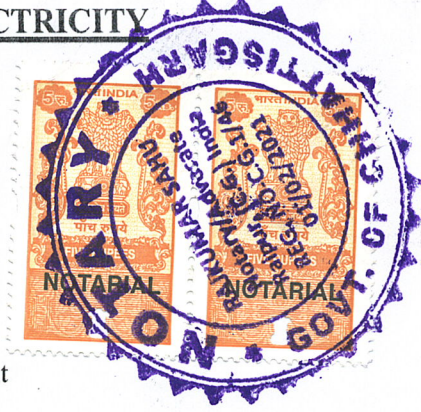
 **ABHINAV KARDEKAR & PARTNERS**
ADVOCATES & LEGAL CONSULTANTS
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KACHNA, RAIPUR-492012 (C.G)
M: (+91)9981261140; (+91) 7470572218



BEFORE THE HON'BLE CHHATTISGARH STATE ELECTRICITY

REGULATORY COMMISSION

PETITION No. 106 of 2023



In the matter of:-

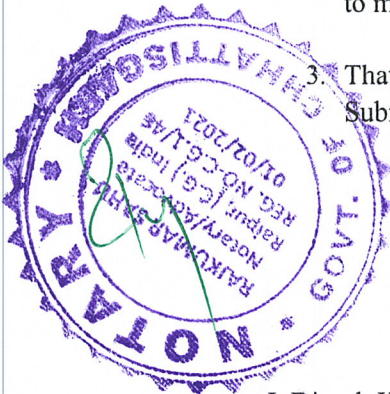
Petitioner: Bhilai Steel Plant- Town Electrical Engineering Department
(BSP-TEED), Bhilai

AFFIDAVIT

I, Dinesh Kumar, S/o K Balan Nair, aged about 58 years, working as G.G.M. (TEED) TS Department, Bhilai Steel Plant, has solemn affirmation and says as follows:

1. That, I am the Authorized Signatory of the Petitioner and as such fully conversant with the facts of the present case.
2. That the accompanying Additional Submissions has been drafted as per my instructions and the contents made in Paras 1 to 9 are true and correct according to my knowledge and belief and as per the office records.
3. That nothing material is overstated or concealed in the accompanying Additional Submissions.

08 APR 2024



VERIFICATION

I, Dinesh Kumar, the above described deponent, solemnly affirm and verify that the contents of this affidavit are true to my personal knowledge and belief.

Hence verified and signed on 08/04/2024 at Raipur (C.G.).

**SOLEMENLY AFFIRMED
SWORN BEFORE ME BY
THE WITHIN NAMED**

**RAJKUMAR SAHU
NOTARY/ADVOCATE
RAIPUR, (C.G.) INDIA**

Signature of Deponent

[Signature]
DEPONENT

**दिनेश कुमार
DINESH KUMAR
GM (Electrical)
TEED / TSD
BHILAI STEEL PLANT**

Signature of Deponent

[Signature]
DEPONENT

**दिनेश कुमार
DINESH KUMAR
GM (Electrical)
TEED / TSD
BHILAI STEEL PLANT**

IDENTIFYING WITNESS

08 APR 2024

JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS.

3 & 4, PRESS COMPLEX,
INDIRA MARKET
DURG (C.G.) 491 001
PHONE No. 2322920 (O)
2323671 (R)
E-mail: jainkocharca@yahoo.co.in

5

AUDITOR'S REPORT

TO SAIL BHILAI STEEL PLANT FOR ITS ELECTRICITY DISTRIBUTION BUSINESS

1. *We have audited the attached Balance Sheet of SAIL BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS) as at 31st March, 2022 along with the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.*
2. *We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.*
3. *Annual accounts pertaining to electricity distribution business have been extracted from the main audited books of SAIL BHILAI STEEL PLANT for the financial year 2021-22. Further no separate books of accounts are being maintained for its electricity distribution business are financial statement i.e. Balance Sheet and Profit and Loss account of electricity distribution business has been prepared on the basis of such accounting policies and assumptions as annexed to those financial statements.*
4. *Since no separate company has been formed for electricity distribution business and the entire operation of electricity distribution business is being taken care by SAIL BHILAI STEEL PLANT observations on Companies audit report order 2003 has not been commented upon and we have limited our observation to the extent of true & fair view of Balance Sheet and Profit & Loss Accounts prepared on the basis as mentioned above.*
5. *The directives given by the Chhattisgarh state electricity regulatory commission has not been complied in totality. However in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.*



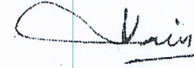
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- A. In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2022.

AND

- B. In the case of the Profit & Loss Accounts of the Loss for the year ended on that date.

FOR, JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS



(J. L. JAIN)
PARTNER

MEMBERSHIP No. 013809



PLACE : DURG

DATE : 05-12-2023

UDEN - 23013809 B6Y0PY3016

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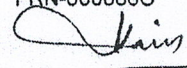
BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)
BALANCE SHEET AS AT 31st MARCH, 2022

	Schedule No.	As At 31st March, 2022 (Rs. in crs)		As At 31st March, 2021 (Rs. in crs)	
<u>SOURCES OF FUNDS</u>					
<u>Loan Funds</u>					
Funds Provided by BSP	1.1		105.88		97.69
Unsecured Loans					
Total Sources of Fund			105.88		97.69
<u>APPLICATION OF FUNDS</u>					
<u>Fixed Assets</u>					
Gross Block-OB		17.28		17.02	
Addition during the year		0.00	0.00	0.26	0.26
Less : Depreciation		10.85		10.57	
Net Block		6.43		6.71	
Capital Work-in-Progress					
<u>CURRENT ASSETS, LOANS & ADVANCES</u>					
Sundry Debtors	1.2	94.00		84.75	
Loans & Advances	1.3	2.57		2.57	
		96.57	96.57	87.32	
<u>LESS : CURRENT LIABILITIES & PROVISIONS</u>					
Current Liabilities	1.4	4.96		4.91	
Provisions	1.5	2.47		1.45	
		7.43	7.43	6.36	
<u>NET CURRENT ASSETS</u>					
			89.14		80.95
<u>PROFIT & LOSS ACCOUNT DEBIT BALANCE</u>					
			16.74		16.48
Total Application of Fund			105.88		97.69

Significant Accounting Policies and Notes on Accounts annexed hitherto form part of the Balance Sheet

In terms of our report of even date

For JAIN KOCHAR & Co.
 CHARTERED ACCOUNTANTS
 FRN-000886C



(J.L.JAIN)
 PARTNER
 M.No.013809

(RAVI KUMAR FULEY)
 DGM(TEED-ELECTRICAL)

(DINESH KUMAR)
 GM(TEED)

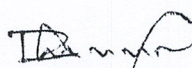
Date:
 Place: BHILAI

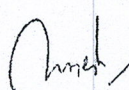


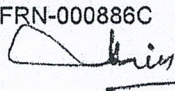
BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2022

	Schedule No.	Period ended 31st March, 2022 (Rs. in crs)		Period ended 31st March, 2021 (Rs. in crs)	
<u>INCOME</u>					
Income from distribution of electricity		74.77		74.90	
Other revenues	2.1	0.80	75.57	0.54	75.45
<u>EXPENDITURE</u>					
Employees Remuneration & Benefits	2.2	14.66		14.55	
Stores & Spares Consumed		0.32		0.29	
Cost of Power Purchased	2.3	71.08		70.07	
REC Solar & Non Solar Expenses					
Duties & Taxes		3.68		3.70	
Repairs & Maintenance	2.4	1.55		2.01	
Other Expenses	2.5	0.61		0.51	
Share of Expenditure over income					
Interest & Finance Charges		0.14		0.40	
Depreciation		0.28		0.39	
Total			92.31		91.92
Net Loss carried over to Balance Sheet			16.74		16.48

Significant Accounting Policies and Notes on Accounts annexed hitherto form part of the P&L


 (RAVI KUMAR FULEY)
 DGM (TEED-ELECTRICAL)


 (DINESH KUMAR)
 GM (TEED)

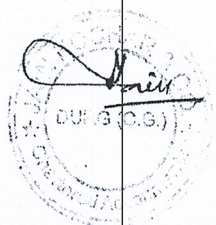
In terms of our report of even date
 For JAIN KOCHAR & Co.
 CHARTERED ACCOUNTANTS
 FRN-000886C

 (J.L. JAIN)
 PARTNER
 M.No.013809

Date:
 Place: BHILAI



BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)
(SCHEDULES FORMING PART OF BALANCE SHEET)

	Schedule No.	As at 31.03.2022 (Rs. in crs)	As at 31.03.2021 (Rs. in crs)
<u>SOURCES OF FUNDS</u>			
<u>SECURED LOANS</u>			
Working Capital Borrowings from SAIL, BSP	1.1	0.00	0.00
<u>SUNDRY DEBTORS</u>			
Debts over 6 Months	1.2	75.20	67.80
Other Debts		18.80	16.95
		94.00	84.75
Less : Provision for doubtful debts		0.00	0.00
<u>Particulars of Sundry Debtors</u>			
Unsecured, Considered Good		94.00	84.75
(Including debts backed by Bank Guarantees Rs. 0.00 Cr., Previous year Rs. 0.00 Cr.)			
Unsecured, Considered Good		94.00	84.75
<u>LOANS & ADVANCES</u>			
Loans	1.3		
SAIL BSP		2.57	2.57
Less : Provision for doubtful loans & advances			
<u>CURRENT LIABILITIES</u>			
<u>Sundry Creditors</u>	1.4		
Sundry Creditors other than Micro & Small Enterprises			0.00
Others		1.19	1.19
Security Deposits from parties		3.77	3.72
Less : Investment received as Security Deposits			
Other Liabilities			
<u>PROVISION FOR</u>	1.5		
Gratuity		0.43	0.47
Accrued Leave		1.68	0.87
Welfare Expenses - Others		0.36	0.11
		2.47	1.45
<u>OTHER REVENUES</u>			
Income from distribution of electricity	2.1	74.77	74.90
Social Amenities Recoveries		0.80	0.54
<u>EMPLOYEES REMUNERATION & BENEFITS</u>	2.2		
Salaries & Wages		10.07	11.03
Company's Contribution to Provident Fund		1.19	1.07
Leave Encashment		1.68	0.87
Travel Concession		0.11	0.03
Welfare Expenses		1.18	1.08
Gratuity		0.43	0.47
		14.66	14.55



	Schedule No.		
<u>POWER & FUEL</u>	2.3		
Cost of Power Purchased		71.08	70.07
REC Solar & Non Solar Expenses			
Duty & Cess		3.68	3.70
<u>REPAIR & MAINTENANCE</u>	2.4		
Buildings			
Plant & Machinery		1.55	2.01
Others			
<u>OTHER EXPENSES</u>	2.5		
Insurance		0.01	0.007
Road Tax			
Power & Fuel-Diesel Consumption		0.05	0.085
Stationery @ 10000/- Per month		0.01	0.012
Rates & Taxes		0.00	0.001
Telephone Expenses		0.00	0.000
Licence & Other Fee		0.11	0.029
Vehicle Hire Charges		0.05	0.054
Miscellaneous		0.23	0.276
Share of Corporate Office		0.14	0.048
		0.61	0.51



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS – SCHEDULE 3.

Assumption made in preparation of Electricity Accounts as no separate accounts are being maintained for electricity business :

1. Balance Sheet Items :

- a. Loan Funds :- This is the balancing figure in the Balance Sheet.
- b. Fixed Assets :- Figures appearing against Fixed Assets is as per records maintained by TEED. These Fixed Assets forms part of the entire Fixed Assets maintained by Asset Section.
- c. Sundry Debtors :- Outstanding dues from consumers as on 01.04.2022 has been considered in the accounts, as reported by TEED.
- d. Current Liabilities :- Liabilities has been worked out on actual basis.
- e. Provision :- Provision have been calculated in the portion of employees remuneration of electricity business vis a vis total employees remuneration of Bhilai Steel Plant.

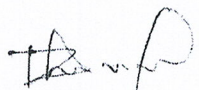
2. P & L Accounts Items.

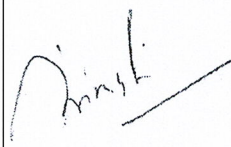
- a. Income from distribution of Power :- This includes value of actual bills raised against third parties, value of units consumed in Public Buildings & Utilities of Township and for the employees.
- b. Employee remuneration & benefits :- This has been worked on actual basis against the employees working in TEED.
- c. Stores & Spares :- Stores & Spares consumed is based on the issues against indents raised by TEED. Entire stores drawn has been considered as consumed during the year.
- d. Power & Fuel :- Cost of power procured & billed by M/s. NSPCL has been considered against Power & Fuel cost. Duty & Cess on power amounting to Rs. 3.68 crores has been shown under duties & taxes.
- e. Repair & Maintenance :- Actual cost of repairs & maintenance booked in TEED cost center has been taken into account.
- f. Other Expenses :- This included License fee payable to CSEB and expenses like vehicle hire charges, telephone expenses etc of TEED.
- g. Interest & Finance Charges :- Charged to Profit & Loss account as a percentage of depreciation.
- h. Depreciation :- Depreciation of all assets earmarked against TEED has been considered.

3. General Issues :

- a. Share Capital :- Share Capital of TEED cannot be determined as Bhilai Steel Plant does not have share capital of its own, being a unit of SAIL.

- b. Cash & Bank Balances :- TEED does not maintain separate Cash section nor has a separate bank account. Hence it is not possible to identify cash & balances of electricity business.
- c. Stores & Spares inventory :- Since separate records for stores & spares are not maintained, closing inventory of electricity business cannot be identified.


(RAVI KUMAR FULEY)
DGM(TEED)


(DINESH KUMAR)
GM(TEED)

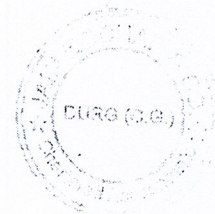
FOR, JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS


(J. L. JAIN)
PARTNER
M. No. 013809

PLACE: DURG

DATE: 05-12-2023

UDIN - 23013809 B4YOPY3016



BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)
(SCHEDULES FORMING PART OF BALANCE SHEET)

	Schedule No.	As at 31.03.2022 (Rs. in crs)	As at 31.03.2021 (Rs. in crs)
<u>SOURCES OF FUNDS</u>			
<u>SECURED LOANS</u>	1.1	0.00	0.00
Working Capital Borrowings from SAIL, BSP			
<u>SUNDRY DEBTORS</u>	1.2		
Debts over 6 Months		75.20	67.80
Other Debts		18.80	16.95
		<u>94.00</u>	<u>84.75</u>
Less : Provision for doubtful debts		0.00	0.00
<u>Particulars of Sundry Debtors</u>			
Unsecured, Considered Good		94.00	84.75
(Including debts backed by Bank Guarantees Rs. 0.00 Cr., Previous year Rs. 0.00 Cr.)			
Unsecured, Considered Good		<u>94.00</u>	<u>84.75</u>
<u>LOANS & ADVANCES</u>	1.3		
Loans			
SAIL BSP		2.57	2.57
Less : Provision for doubtful loans & advances			
<u>CURRENT LIABILITIES</u>	1.4		
<u>Sundry Creditors</u>			
Sundry Creditors other than Micro & Small Enterprises			0.00
Others		1.19	1.19
Security Deposits from parties		3.77	3.72
Less : Investment received as Security Deposits			
Other Liabilities			
<u>PROVISION FOR</u>	1.5		
Gratuity		0.43	0.47
Accrued Leave		1.68	0.87
Welfare Expenses - Others		0.36	0.11
		2.47	1.45
<u>OTHER REVENUES</u>			
Income from distribution of electricity	2.1	74.77	74.90
Social Amenities Recoveries		0.80	0.54
<u>EMPLOYEES REMUNERATION & BENEFITS</u>	2.2		
Salaries & Wages		10.07	11.03
Company's Contribution to Provident Fund		1.19	1.07
Leave Encashment		1.68	0.87
Travel Concession		0.11	0.03
Welfare Expenses		1.18	1.08
Gratuity		0.43	0.47
		14.66	14.55



	Schedule No.		
<u>POWER & FUEL</u>	2.3		
Cost of Power Purchased		71.08	70.07
REC Solar & Non Solar Expenses			
Duty & Cess		3.68	3.70
<u>REPAIR & MAINTENANCE</u>	2.4		
Buildings			
Plant & Machinery		1.55	2.01
Others			
<u>OTHER EXPENSES</u>	2.5		
Insurance		0.01	0.007
Road Tax			
Power & Fuel-Diesel Consumption		0.05	0.085
Stationery @ 10000/- Per month		0.01	0.012
Rates & Taxes		0.00	0.001
Telephone Expenses		0.00	0.000
Licence & Other Fee		0.11	0.029
Vehicle Hire Charges		0.05	0.054
Miscellaneous		0.23	0.276
Share of Corporate Office		0.14	0.048
		0.61	0.51

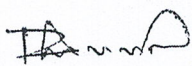


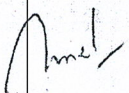
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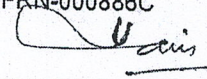
BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2022

	Schedule No.	Period ended 31st March, 2022 (Rs. in crs)		Period ended 31st March, 2021 (Rs. in crs)	
<u>INCOME</u>					
Income from distribution of electricity		74.77		74.90	
Other revenues	2.1	0.80	75.57	0.54	75.45
<u>EXPENDITURE</u>					
Employees Remuneration & Benefits	2.2	14.66		14.55	
Stores & Spares Consumed		0.32		0.29	
Cost of Power Purchased	2.3	71.08		70.07	
REC Solar & Non Solar Expenses					
Duties & Taxes		3.68		3.70	
Repairs & Maintenance	2.4	1.55		2.01	
Other Expenses	2.5	0.61		0.51	
Share of Expenditure over income					
Interest & Finance Charges		0.14		0.40	
Depreciation		0.28		0.39	
Total			92.31		91.92
Net Loss carried over to Balance Sheet			16.74		16.48

Significant Accounting Policies and Notes on Accounts
annexed hitherto form part of the P&L


(RAVI KUMAR FULEY)
DGM (TEED-ELECTRICAL)


(DINESH KUMAR)
GM (TEED)

In terms of our report of even date
For JAIN KOCHAR & Co.
CHARTERED ACCOUNTANTS
FRN-000886C

(J.L. JAIN)
PARTNER
M.No.013809

Date:
Place: BHILAI



16

BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)
BALANCE SHEET AS AT 31st MARCH, 2022

	Schedule No.	As At 31st March, 2022 (Rs. in crs)		As At 31st March, 2021 (Rs. in crs)	
<u>SOURCES OF FUNDS</u>					
<u>Loan Funds</u>					
Funds Provided by BSP	1.1		105.88		97.69
Unsecured Loans					
Total Sources of Fund			105.88		97.69
<u>APPLICATION OF FUNDS</u>					
<u>Fixed Assets</u>					
Gross Block-OB		17.28		17.02	
Addition during the year		0.00	0.00	0.26	0.26
Less : Depreciation		10.85		10.57	
Net Block		6.43		6.71	
Capital Work-in-Progre'ss					
<u>CURRENT ASSETS, LOANS & ADVANCES</u>					
Sundry Debtors	1.2	94.00		84.75	
Loans & Advances	1.3	2.57		2.57	
		96.57	96.57	87.32	
<u>LESS : CURRENT LIABILITIES & PROVISIONS</u>					
Current Liabilities	1.4	4.96		4.91	
Provisions	1.5	2.47		1.45	
		7.43	7.43	6.36	
<u>NET CURRENT ASSETS</u>					
			89.14		80.95
<u>PROFIT & LOSS ACCOUNT DEBIT BALANCE</u>					
			16.74		16.48
Total Application of Fund			105.88		97.69

Significant Accounting Policies and Notes on Accounts annexed hitherto form part of the Balance Sheet

In terms of our report of even date

For JAIN KOCHAR & Co.
 CHARTERED ACCOUNTANTS
 FRN-000886C

(RAVI KUMAR FULEY)
 DGM(T.EED-ELECTRICAL)

(DINESH KUMAR)
 GM(T.EED)

(J.L.JAIN)
 PARTNER
 M.No.013809

Date:
 Place: BHILAI



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS – SCHEDULE 3.

Assumption made in preparation of Electricity Accounts as no separate accounts are being maintained for electricity business :

1. *Balance Sheet Items :*

- a. *Loan Funds :- This is the balancing figure in the Balance Sheet.*
- b. *Fixed Assets :- Figures appearing against Fixed Assets is as per records maintained by TEED. These Fixed Assets forms part of the entire Fixed Assets maintained by Asset Section.*
- c. *Sundry Debtors :- Outstanding dues from consumers as on 01.04.2022 has been considered in the accounts, as reported by TEED.*
- d. *Current Liabilities :- Liabilities has been worked out on actual basis.*
- e. *Provision :- Provision have been calculated in the portion of employees remuneration of electricity business vis a vis total employees remuneration of Bhilai Steel Plant.*

2. *P & L Accounts Items.*

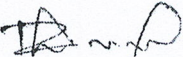
- a. *Income from distribution of Power :- This includes value of actual bills raised against third parties, value of units consumed in Public Buildings & Utilities of Township and for the employees.*
- b. *Employee remuneration & benefits :- This has been worked on actual basis against the employees working in TEED.*
- c. *Stores & Spares :- Stores & Spares consumed is based on the issues against indents raised by TEED. Entire stores drawn has been considered as consumed during the year.*
- d. *Power & Fuel :- Cost of power procured & billed by M/s. NSPCL has been considered against Power & Fuel cost. Duty & Cess on power amounting to Rs. 3.68 crores has been shown under duties & taxes.*
- e. *Repair & Maintenance :- Actual cost of repairs & maintenance booked in TEED cost center has been taken into account.*
- f. *Other Expenses :- This included License fee payable to CSEB and expenses like vehicle hire charges, telephone expenses etc of TEED.*
- g. *Interest & Finance Charges :- Charged to Profit & Loss account as a percentage of depreciation.*
- h. *Depreciation :- Depreciation of all assets earmarked against TEED has been considered.*

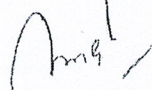
3. *General Issues :*

- a. *Share Capital :- Share Capital of TEED cannot be determined as Bhilai Steel Plant does not have share capital of its own, being a unit of SAIL.*



- b. Cash & Bank Balances :- TEED does not maintain separate Cash section nor has a separate bank account. Hence it is not possible to identify cash & balances of electricity business.
- c. Stores & Spares inventory :- Since separate records for stores & spares are not maintained, closing inventory of electricity business cannot be identified.


(RAVI KUMAR FULEY)
DGM(TEED)


(DINESH KUMAR)
GM(TEED)

FOR, JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS



(J. L. JAIN)
PARTNER
M. No. C13809



PLACE: DURG

DATE: 05-12-2023

UDIN - 23013809 BGTOPY3016

JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS.

3 & 4, PRESS COMPLEX,
INDIRA MARKET
DURG (C.G.) 491 001
PHONE No. 2322920 (O)
2323671 (R)

E-mail: jainkocharca@yahoo.co.in

AUDITOR'S REPORT

TO SAIL BHILAI STEEL PLANT FOR ITS ELECTRICITY DISTRIBUTION BUSINESS

1. We have audited the attached Balance Sheet of **SAIL BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)** as at 31st March, 2022 along with the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Annual accounts pertaining to electricity distribution business have been extracted from the main audited books of **SAIL BHILAI STEEL PLANT** for the financial year 2021-22. Further no separate books of accounts are being maintained for its electricity distribution business are financial statement i.e. Balance Sheet and Profit and Loss account of electricity distribution business has been prepared on the basis of such accounting policies and assumptions as annexed to those financial statements.
4. Since no separate company has been formed for electricity distribution business and the entire operation of electricity distribution business is being taken care by **SAIL BHILAI STEEL PLANT** observations on Companies audit report order 2003 has not been commented upon and we have limited our observation to the extent of true & fair view of Balance Sheet and Profit & Loss Accounts prepared on the basis as mentioned above.
5. The directives given by the Chhattisgarh state electricity regulatory commission has not been complied in totality. However in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.



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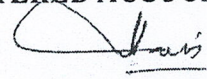
A. *In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2022.*

AND

B. *In the case of the Profit & Loss Accounts of the Loss for the year ended on that date.*

**FOR, JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS**




**(J. L. JAIN)
PARTNER
MEMBERSHIP No. 013809**

PLACE : DURG

DATE : 05-12-2023

UDIN - 23013809B4YOPY3016

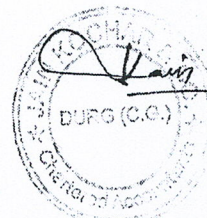
JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS.

3 & 4, PRESS COMPLEX,
INDIRA MARKET
DURG (C.G.) 491 001
PHONE No. 2322920 (O)
2323671 (R)
E-mail: jainkocharca@yahoo.co.in

AUDITOR'S REPORT

TO SAIL BHILAI STEEL PLANT FOR ITS ELECTRICITY DISTRIBUTION BUSINESS

1. We have audited the attached Balance Sheet of **SAIL BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)** as at 31st March, 2023 along with the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Annual accounts pertaining to electricity distribution business have been extracted from the main audited books of **SAIL BHILAI STEEL PLANT** for the financial year 2022-23. Further no separate books of accounts are being maintained for its electricity distribution business are financial statement i.e. Balance Sheet and Profit and Loss account of electricity distribution business has been prepared on the basis of such accounting policies and assumptions as annexed to those financial statements.
4. Since no separate company has been formed for electricity distribution business and the entire operation of electricity distribution business is being taken care by **SAIL BHILAI STEEL PLANT** observations on Companies audit report order 2003 has not been commented upon and we have limited our observation to the extent of true & fair view of Balance Sheet and Profit & Loss Accounts prepared on the basis as mentioned above.
5. The directives given by the Chhattisgarh state electricity regulatory commission has not been complied in totality. However in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.



A. *In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2023.*

AND

B. *In the case of the Profit & Loss Accounts of the Loss for the year ended on that date.*

**FOR, JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS**



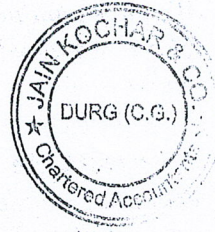
**(J. L. JAIN)
PARTNER**

MEMBERSHIP No. 013809

PLACE : DURG

DATE : 05-12-2023

UDIN - 23013809B6YOPX5286



BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)
BALANCE SHEET AS AT 31st MARCH, 2023

23

	Schedule No.	As At 31st March, 2023 (Rs. in crs)		As At 31st March, 2022 (Rs. in crs)	
<u>SOURCES OF FUNDS</u>					
<u>Loan Funds</u>					
Funds Provided by BSP	1.1		116.96		105.88
Unsecured Loans					
Total Sources of Fund			116.96		105.88
<u>APPLICATION OF FUNDS</u>					
<u>Fixed Assets</u>					
Gross Block-OB		17.28		17.28	
Addition during the year		0.00	0.00	0.00	0.00
Less : Depreciation		11.13		10.85	
Net Block		6.15		6.43	
Capital Work-in-Progress					
<u>CURRENT ASSETS, LOANS & ADVANCES</u>					
Sundry Debtors	1.2	104.51		94.00	
Loans & Advances	1.3	2.57		2.57	
		107.08	107.08	96.57	
<u>LESS : CURRENT LIABILITIES & PROVISIONS</u>					
Current Liabilities	1.4	5.13		4.96	
Provisions	1.5	2.02		2.47	
		7.15	7.15	7.43	
<u>NET CURRENT ASSETS</u>					
			99.92		89.14
<u>PROFIT & LOSS ACCOUNT DEBIT BALANCE</u>					
			17.03		16.74
Total Application of Fund			116.96		105.88

Significant Accounting Policies and Notes on Accounts annexed hitherto form part of the Balance Sheet

In terms of our report of even date

For JAIN KOCHAR & Co.
 CHARTERED ACCOUNTANTS
 FRN-000886C

(RAVI KUMAR FULEY)
 DGM(TEED-ELECTRICAL)

(DINESH KUMAR)
 GM(TEED)

(J.L.JAIN)
 PARTNER
 M.No.013809

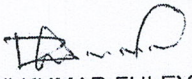
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 Place: BHILAI

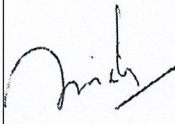


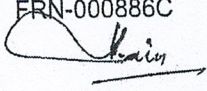
BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2023

	Schedule No.	Period ended 31st March, 2023 (Rs. in crs)		Period ended 31st March, 2022 (Rs. in crs)	
<u>INCOME</u>					
Income from distribution of electricity		77.58		74.77	
Other revenues	2.1	1.10	78.68	0.80	75.57
<u>EXPENDITURE</u>					
Employees Remuneration & Benefits	2.2	15.78		14.66	
Stores & Spares Consumed		0.57		0.32	
Cost of Power Purchased	2.3	71.79		71.08	
REC Solar & Non Solar Expenses					
Duties & Taxes		4.82		3.68	
Repairs & Maintenance	2.4	1.92		1.55	
Other Expenses	2.5	0.43		0.61	
Share of Expenditure over income					
Interest & Finance Charges		0.13		0.14	
Depreciation		0.28		0.28	
Total			95.71		92.31
Net Loss carried over to Balance Sheet			17.03		16.74

Significant Accounting Policies and Notes on Accounts
Schedules 1 annexed hitherto form part of the Balance Sheet
annexed hitherto form part of the P&L


(RAVI KUMAR FULEY)
DGM (TEED-ELECTRICAL)


(DINESH KUMAR)
GM (TEED)

In terms of our report of even date
For JAIN KOCHAR & Co.
CHARTERED ACCOUNTANTS
ERN-000886C

(J.L. JAIN)
PARTNER
M.No.013809

Date:
Place: BHILAI

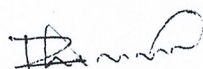
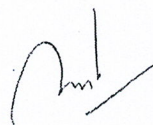
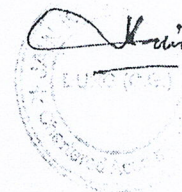


BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)
(SCHEDULES FORMING PART OF BALANCE SHEET)

	Schedule No.	As at 31.03.2023 (Rs. in crs)	As at 31.03.2022 (Rs. in crs)
<u>SOURCES OF FUNDS</u>			
<u>SECURED LOANS</u>	1.1	0.00	0.00
Working Capital Borrowings from SAIL, BSP			
<u>SUNDRY DEBTORS</u>	1.2		
Debts over 6 Months		83.61	75.20
Other Debts		20.90	18.80
		<u>104.51</u>	<u>94.00</u>
Less : Provision for doubtful debts		0.00	0.00
<u>Particulars of Sundry Debtors</u>			
Unsecured, Considered Good		104.51	94.00
(Including debts backed by Bank Guarantees Rs. 0.00 Cr., Previous year Rs. 0.00 Cr.)			
Unsecured, Considered Good		<u>104.51</u>	<u>94.00</u>
<u>LOANS & ADVANCES</u>	1.3		
Loans			
SAIL BSP		2.57	2.57
Less : Provision for doubtful loans & advances			
<u>CURRENT LIABILITIES</u>	1.4		
<u>Sundry Creditors</u>			
Sundry Creditors other than Micro & Small Enterprises		1.35	1.19
Others		3.78	3.77
Security Deposits from parties			
Less : Investment received as Security Deposits			
Other Liabilities			
<u>PROVISION FOR</u>	1.5		
Gratuity		0.43	0.43
Accrued Leave		1.49	1.68
Welfare Expenses - Others		0.10	0.36
		2.02	2.47
<u>OTHER REVENUES</u>			
Income from distribution of electricity	2.1	77.58	74.77
Social Amenities Recoveries		1.10	0.80
<u>EMPLOYEES REMUNERATION & BENEFITS</u>	2.2		
Salaries & Wages		11.74	10.07
Company's Contribution to Provident Fund		1.20	1.19
Leave Encashment		1.49	1.68
Travel Concession		0.33	0.11
Welfare Expenses		0.60	1.18
Gratuity		0.43	0.43
		15.78	14.66



	Schedule No.		
<u>POWER & FUEL</u>	2.3		
Cost of Power Purchased		71.79	71.08
REC Solar & Non Solar Expenses			
Duty & Cess		4.82	3.68
<u>REPAIR & MAINTENANCE</u>	2.4		
Buildings			
Plant & Machinery		1.92	1.55
Others			
<u>OTHER EXPENSES</u>	2.5		
Insurance		0.01	0.007
Road Tax			
Power & Fuel-Diesel Consumption		0.17	0.052
Stationery @ 10000/- Per month		0.01	0.012
Rates & Taxes		0.00	0.001
Telephone Expenses		0.00	0.000
Licence & Other Fee		0.05	0.110
Vehicle Hire Charges		0.05	0.054
Miscellaneous		0.11	0.234
Share of Corporate Office		0.04	0.138
		0.43	0.61

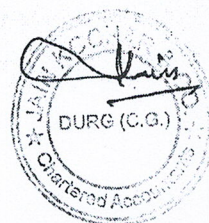
JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS.

3 & 4, PRESS COMPLEX,
INDIRA MARKET
DURG (C.G.) 491 001
PHONE No. 2322920 (O)
2323671 (R)
E-mail: jainkocharca@yahoo.co.in

AUDITOR'S REPORT

TO SAIL BHILAI STEEL PLANT FOR ITS ELECTRICITY DISTRIBUTION BUSINESS

1. We have audited the attached Balance Sheet of **SAIL BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)** as at 31st March, 2023 along with the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Annual accounts pertaining to electricity distribution business have been extracted from the main audited books of **SAIL BHILAI STEEL PLANT** for the financial year 2022-23. Further no separate books of accounts are being maintained for its electricity distribution business are financial statement i.e. Balance Sheet and Profit and Loss account of electricity distribution business has been prepared on the basis of such accounting policies and assumptions as annexed to those financial statements.
4. Since no separate company has been formed for electricity distribution business and the entire operation of electricity distribution business is being taken care by **SAIL BHILAI STEEL PLANT** observations on Companies audit report order 2003 has not been commented upon and we have limited our observation to the extent of true & fair view of Balance Sheet and Profit & Loss Accounts prepared on the basis as mentioned above.
5. The directives given by the Chhattisgarh state electricity regulatory commission has not been complied in totality. However in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India.



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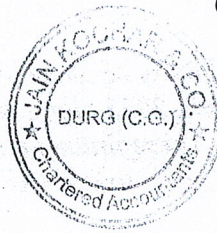
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A. *In the case of the Balance Sheet of the state of affairs of the Company as at 31st March, 2023.*

AND

B. *In the case of the Profit & Loss Accounts of the Loss for the year ended on that date.*

**FOR, JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS**



A handwritten signature in black ink, appearing to be "J. L. Jain".

**(J. L. JAIN)
PARTNER**

MEMBERSHIP No. 013809

PLACE : DURG

DATE : 05-12-2023

UDIN - 23013809B470PXS286

BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)
BALANCE SHEET AS AT 31st MARCH, 2023

	Schedule No.	As At 31st March, 2023 (Rs. in crs)		As At 31st March, 2022 (Rs. in crs)	
SOURCES OF FUNDS					
<u>Loan Funds</u>					
Funds Provided by BSP	1.1		116.96		105.88
Unsecured Loans					
Total Sources of Fund			116.96		105.88
APPLICATION OF FUNDS					
<u>Fixed Assets</u>					
Gross Block-OB		17.28		17.28	
Addition during the year		0.00	0.00	0.00	0.00
Less : Depreciation		11.13		10.85	
Net Block		6.15		6.43	
Capital Work-in-Progress					
CURRENT ASSETS, LOANS & ADVANCES					
Sundry Debtors	1.2	104.51		94.00	
Loans & Advances	1.3	2.57		2.57	
		107.08	107.08	96.57	
LESS : CURRENT LIABILITIES & PROVISIONS					
Current Liabilities	1.4	5.13		4.96	
Provisions	1.5	2.02		2.47	
		7.15	7.15	7.43	
NET CURRENT ASSETS			99.92		89.14
PROFIT & LOSS ACCOUNT DEBIT BALANCE			17.03		16.74
Total Application of Fund			116.96		105.88

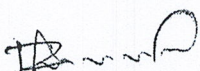
Significant Accounting Policies and Notes on Accounts annexed hitherto form part of the Balance Sheet

In terms of our report of even date

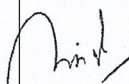
For JAIN KOCHAR & Co.
 CHARTERED ACCOUNTANTS
 FRN-000886C



(J.L.JAIN)
 PARTNER
 M.No.013809



(RAVI KUMAR FULEY)
 DGM(TEED-ELECTRICAL)



(DINESH KUMAR)
 GM(TEED)

Date:
 Place: BHILAI

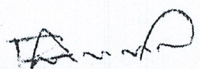


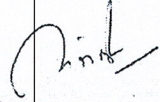
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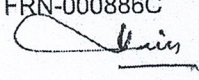
BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2023

	Schedule No.	Period ended 31st March, 2023 (Rs. in crs)		Period ended 31st March, 2022 (Rs. in crs)	
<u>INCOME</u>					
Income from distribution of electricity		77.58		74.77	
Other revenues	2.1	1.10	78.68	0.80	75.57
<u>EXPENDITURE</u>					
Employees Remuneration & Benefits	2.2	15.78		14.66	
Stores & Spares Consumed		0.57		0.32	
Cost of Power Purchased	2.3	71.79		71.08	
REC Solar & Non Solar Expenses					
Duties & Taxes		4.82		3.68	
Repairs & Maintenance	2.4	1.92		1.55	
Other Expenses	2.5	0.43		0.61	
Share of Expenditure over income					
Interest & Finance Charges		0.13		0.14	
Depreciation		0.28		0.28	
Total			95.71		92.31
Net Loss carried over to Balance Sheet			17.03		16.74

Significant Accounting Policies and Notes on Accounts
Schedules 1 annexed hitherto form part of the Balance Sheet
annexed hitherto form part of the P&L


(RAVI KUMAR FULEY)
DGM(TEED-ELECTRICAL)


(DINESH KUMAR)
GM(TEED)

In terms of our report of even date
For JAIN KOCHAR & Co.
CHARTERED ACCOUNTANTS
FRN-000886C

(J.L.JAIN)
PARTNER
M.No.013809

Date:
Place: BHILAI



(31)

BHILAI STEEL PLANT (ELECTRICITY ACCOUNTS)
(SCHEDULES FORMING PART OF BALANCE SHEET)

	Schedule No.	As at 31.03.2023 (Rs. in crs)	As at 31.03.2022 (Rs. in crs)
<u>SOURCES OF FUNDS</u>			
<u>SECURED LOANS</u>	1.1	0.00	0.00
Working Capital Borrowings from SAIL, BSP			
<u>SUNDRY DEBTORS</u>	1.2		
Debts over 6 Months		83.61	75.20
Other Debts		20.90	18.80
		<u>104.51</u>	<u>94.00</u>
Less : Provision for doubtful debts		0.00	0.00
<u>Particulars of Sundry Debtors</u>			
Unsecured, Considered Good		104.51	94.00
(Including debts backed by Bank Guarantees Rs. 0.00 Cr., Previous year Rs. 0.00 Cr.)			
Unsecured, Considered Good		<u>104.51</u>	<u>94.00</u>
<u>LOANS & ADVANCES</u>	1.3		
Loans			
SAIL BSP		2.57	2.57
Less : Provision for doubtful loans & advances			
<u>CURRENT LIABILITIES</u>	1.4		
<u>Sundry Creditors</u>			
Sundry Creditors other than Micro & Small Enterprises		1.35	1.19
Others		3.78	3.77
Security Deposits from parties			
Less : Investment received as Security Deposits			
Other Liabilities			
<u>PROVISION FOR</u>	1.5		
Gratuity		0.43	0.43
Accrued Leave		1.49	1.68
Welfare Expenses - Others		0.10	0.36
		2.02	2.47
<u>OTHER REVENUES</u>			
Income from distribution of electricity	2.1	77.58	74.77
Social Amenities Recoveries		1.10	0.80
<u>EMPLOYEES REMUNERATION & BENEFITS</u>	2.2		
Salaries & Wages		11.74	10.07
Company's Contribution to Provident Fund		1.20	1.19
Leave Encashment		1.49	1.68
Travel Concession		0.33	0.11
Welfare Expenses		0.60	1.18
Gratuity		0.43	0.43
		15.78	14.66



	Schedule No.		
POWER & FUEL	2.3		
Cost of Power Purchased		71.79	71.08
REC Solar & Non Solar Expenses Duty & Cess		4.82	3.68
REPAIR & MAINTENANCE	2.4		
Buildings			
Plant & Machinery		1.92	1.55
Others			
OTHER EXPENSES	2.5		
Insurance		0.01	0.007
Road Tax			
Power & Fuel-Diesel Consumption		0.17	0.052
Stationery @ 10000/- Per month		0.01	0.012
Rates & Taxes		0.00	0.001
Telephone Expenses		0.00	0.000
Licence & Other Fee		0.05	0.110
Vehicle Hire Charges		0.05	0.054
Miscellaneous		0.11	0.234
Share of Corporate Office		0.04	0.138
		0.43	0.61

[Handwritten signature]

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SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS – SCHEDULE 3.

Assumption made in preparation of Electricity Accounts as no separate accounts are being maintained for electricity business :

1. Balance Sheet Items :

- a. *Loan Funds :- This is the balancing figure in the Balance Sheet.*
- b. *Fixed Assets :- Figures appearing against Fixed Assets is as per records maintained by TEED. These Fixed Assets forms part of the entire Fixed Assets maintained by Asset Section.*
- c. *Sundry Debtors :- Outstanding dues from consumers as on 01.04.2023 has been considered in the accounts, as reported by TEED.*
- d. *Current Liabilities :- Liabilities has been worked out on actual basis.*
- e. *Provision :- Provision have been calculated in the portion of employees remuneration of electricity business vis a vis total employees remuneration of Bhilai Steel Plant.*

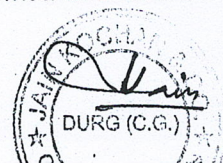
2. P & L Accounts Items.

- a. *Income from distribution of Power :- This includes value of actual bills raised against third parties, value of units consumed in Public Buildings & Utilities of Township and for the employees.*
- b. *Employee remuneration & benefits :- This has been worked on actual basis against the employees working in TEED.*
- c. *Stores & Spares :- Stores & Spares consumed is based on the issues against indents raised by TEED. Entire stores drawn has been considered as consumed during the year.*
- d. *Power & Fuel :- Cost of power procured & billed by M/s. NSPCL has been considered against Power & Fuel cost. Duty & Cess on power amounting to Rs. 4.82 crores has been shown under duties & taxes.*
- e. *Repair & Maintenance :- Actual cost of repairs & maintenance booked in TEED cost center has been taken into account.*
- f. *Other Expenses :- This included License fee payable to CSEB and expenses like vehicle hire charges, telephone expenses etc of TEED.*
- g. *Interest & Finance Charges :- Charged to Profit & Loss account as a percentage of depreciation.*
- h. *Depreciation :- Depreciation of all assets earmarked against TEED has been considered.*

3. General Issues :

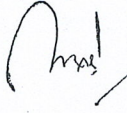
- a. *Share Capital :- Share Capital of TEED cannot be determined as Bhilai Steel Plant does not have share capital of its own, being a unit of SAIL.*

Cont...2



- b. Cash & Bank Balances :- TEED does not maintain separate Cash section nor has a separate bank account. Hence it is not possible to identify cash & balances of electricity business.
- c. Stores & Spares inventory :- Since separate records for stores & spares are not maintained, closing inventory of electricity business cannot be identified.


(RAVI KUMAR FULEY)
DGM(TEED)


(DINESH KUMAR)
GM(TEED)

FOR, JAIN KOCHAR & CO.
CHARTERED ACCOUNTANTS


(J. L. JAIN)
PARTNER
M. No. 013809

PLACE: DURG

DATE: 05-12-2023

UDFN-23013809 B6YOPx5286



THIRD PARTY ELECTRICITY S.D.AMOUNT		
AS ON DT :	22-NOV-23	Proceed

ANNEXURE A/4

(Colly)

35

DATE	S.D.AMOUNT
31.03.2021	Rs. : 37348916

S.D.INT PAID	
YMM	INT. AMOUNT [Rs.]
202308	1809791
202207	1492979
202108	1497048
202007	1981204
201907	2294425
201809	2202246
201707	5085201
201506	2489074
201412	2279276
201402	2091953
201302	16593
201301	1294847
201103	915807

(Signature)

दिनेश कुमार
DINESH KUMAR
GM (Electrical)
TEED / TSD
BHILAI STEEL PLANT

THIRD PARTY ELECTRICITY S.D.AMOUNT

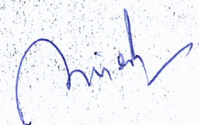
AS ON DT :

14-SEP-23

36

DATE	S.D.AMOUNT
31-MAR-22	Rs. : 37729425

S.D.INT PAID	
YYMM	INT. AMOUNT.[Rs.]
202308	1809791
202207	1492979
202108	1497048
202007	1981204
201907	2294425
201809	2202246
201707	5085201
201506	2489074
201412	2279276
201402	2091953
201302	16593
201301	1294847
201103	915807



दिनेश कुमार
DINESH KUMAR
GM (Electrical)
TEED / TSD
BHILAI STEEL PLANT

THIRD PARTY ELECTRICITY S.D.AMOUNT

AS ON DT :

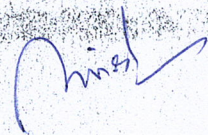
22-NOV-23

Proceed

37

DATE	S.D.AMOUNT
31.03.2023	Rs. : 37803905

S.D.INT PAID	
YYMM	INT. AMOUNT [Rs.]
202308	1809791
202207	1492979
202108	1497048
202007	1981204
201907	2294425
201809	2202246
201707	5085201
201506	2489074
201412	2279276
201402	2091953
201302	16593
201301	1294847
201103	915807



दिनेश कुमार
DINESH KUMAR
GM (Electrical)
TEED / TSD
BHILAI STEEL PLANT

G-TUKM FOR THE
MONTH BETWEEN:
202004 AND 202103

TARIFF CATEGORY	No. of Consu	Unit Billed	Fixed Chgs [a]	Energy Chgs [b]	Duty [c]	Cess [d]	Fix+Energy [a+b]	Total [a+b+c+d]	Realisation E	e F	(Duty+Ces [E-(C+D)])
HT3	180	10710588	44556046	44556046	0	1071059	89112092	90183151	90183156	0	89112097
L12	38373	22859157	71693847	71960346	5663292	2250578	143654193	151568062	129296741	1484530	121382871
L13	658	427529	1128167	1128677	88773	42033	2256844	2387650	1800621	22311	1669815
L14	2217	7555160	30371743	30371743	0	755516	60743486	61499002	61499010	0	60743494
L11	185237	56497198	93317976	93384418	7042994	5482339	186702394	199227727	139321195	3160300	126795862
HT2	336	9309590	38727894	38727894	2819212	847119	77455788	81122120	76970828	7170	73304497
HT1	36	122208	422840	422840	33827	12221	845680	891727	891720	0	845672
L15	500	11128	471195	471195	55051	13644	942390	1011085	1011085	0	942390
BSP	170114	48510711	75005133	75093106	6007531	4851071	150098239	160956841	160956841	0	150098239
TOTAL	397651	156003269	355694841	356116265	21710680	15325580					

[1] Forwa
rded
Head Amount
Payable

Minor
head 21710680

[2] Head
of
Minor
head 15325580

दिनेश कुमार
DINESH KUMAR
GM (Electrical)
TEED / TSD
BHILAI STEEL PLANT

**G-FORM FOR THE MONTH
BETWEEN: 202104 AND
202203**

TARIFF CATEGORY	No. of Consu	Unit Billed	Fixed Chgs [a]	Energy Chgs [b]	Duty [c]	Cess [d]	Fix + Energy [a+b]	Total [a+b+c+d]	Realisation E	Surcharge F	Realisation- (Duty+Cess) [E-(C+D)]
HT3	180	10710588	44556046	44556046	0	1071059	89112092	90183151	90183156	0	89112097
L72	38342	23129955	72612944	72824477	5728476	2276357	145437421	153442255	133026411	1678227	125021578
L73	648	427283	1127668	1128027	88722	42008	2255695	2386425	1738856	16952	1608126
L74	2232	7580520	30473690	30473690	0	758052	60947380	61705433	61210008	0	60451956
L71	188536	56385363	93446906	93515756	7055440	5472573	186962662	199490674	134306521	2940620	121778508
HT2	336	9540787	39689674	39689674	2887585	867664	79379348	83134597	79912581	9609	76157332
HT1	36	122208	422840	422840	33827	12221	845680	891727	891720	0	845672
L75	881	20515	865893	865893	101090	24884	1731786	1857760	1857760	0	1731786
ESP	166177	46559828	72018641	72132902	5770710	4655983	144151543	154578236	154578236	0	144151543
TOTAL	397368	154477047	355214302	355609305	21665850	15180801					

Forwarded Amount
for Payable

Head of Revenue
Minor head
"101 Tax on
21665850

Head of Revenue
Minor head
"800
15180801

दिनेश कुमार
DINESH KUMAR
GM (Electrical)
TEED / TSD
BHILAI STEEL PLANT

39

**G-FORM FOR THE
MONTH BETWEEN:
202204 AND 202303**

TARIFF CATEGORY	No. of Consu	Unit Billed	Fixed Chgs [a]	S [b]	Duty [c]	Cess [d]	Fix+Energy [a+b]	Total [a+b+c+d]	n E	e F	(Duty+Cess) [E-(C+D)]
HT3	180	10710588	25957943	63513787	0	1071059	89471730	90542789	90542790	0	89471731
LT2	38434	24528152	46172618	104921442	10745413	2414111	151094060	164253584	143213857	1208319	130054333
LT4	2284	7643570	19563335	44522001	0	764357	64085336	64849693	63728130	0	62963773
LT3	636	398299	845010	1381325	67326	39110	2226335	2332771	1790443	15995	1684007
LT1	192532	56268820	59429072	133818137	10075588	5461282	193247209	208784079	140007582	2003463	124470712
HT2	335	9426380	28661487	54636742	5405428	897726	83298229	89601382	86134216	3909	79831062
HT1	36	122208	377860	620817	49665	12221	998677	1060563	1060554	0	998668
LT5	1475	30750	1370007	1370007	155399	42381	2740014	2937794	2937794	0	2740014
BSP	157066	41204474	54471291	85929842	6874423	4120461	140401133	151396017	151396017	0	140401133
TOTAL	392978	150333241	236848623	490714100	33373242	14822708					

**Revenue
Head of
payment
[Rs.]**

Minor head
"101 Tax
33373242

Head of Revenue "043 Taxes & Duties of Electricity"
Minor head
"800
14822708

दिनेश कुमार
DINESH KUMAR
GM (Electrical)
TEED / TSD
BHILAI STEEL PLANT

40

ANNEXURE A/6 (copy)

41

कार्यालय महाप्रबंधक (विद्युत)
नगर विद्युत अभियांत्रिकी विभाग
नगर सेवा (भिलाई इस्पात संयंत्र)

क्रमांक:- म.प्र.(वि.)/न.वि.अ.वि./न.से./2023/...8.83, भिलाई, दिनांक:- 21 JAN 2024

प्रति,

अधीक्षण अभियंता (क्रेडा) आर.ई.-02
व्ही.आई.पी. रोड (एयर पोर्ट रोड)
इनर्जी एजुकेशन पार्क के पास
रायपुर (छ.ग.)

विषय:- Status of Renewable Purchase Obligation (RPO) for the FY 2023-24

संदर्भ:- आपका पत्रांक 12287/CREDA/BSP/SE(RE-II)/2023-24 Raipur, Dt:- 21.11.23

महोदय,

विषयांतर्गत प्राप्त संदर्भित पत्र का प्रत्युत्तर संलग्न प्रपत्र के अनुसार आपके अवलोकनार्थ सादर प्रेषित किया जा रहा है।

संलग्न प्रति,

1. यथोपरि- कुल पेज-02

(आर.के.फूले)

उपमहाप्रबंधक (विद्युत)
नगर विद्युत अभियांत्रिकी विभाग
नगर सेवा (भिलाई इस्पात संयंत्र)

उपम.प्र.वि.अ.वि.
DOM(T.E.D.)
न.से.वि. म.प्र.सं.
TSD, BSP

0/c Amul/

Amul/

दिनेश कुमार
DINESH KUMAR
GM (Electrical)
TEED / TSD
BHILAI STEEL PLANT

GROSS ANNUAL ENERGY SALES /CONSUMPTION & RPO COMPLIANCE REPORT
(REPORTING YEAR 2023-24)

42

Name of DISCOM:				
Complete address of Obligated Entity:				
GROSS ENERGY SALES /CONSUMPTION				
	Sales	Quantum (MUs)	Remarks	
A	LV	68.20		
	HV	9.86		
	EHV	0.00		
	Sub Total (A)		78.06	
B	<u>Power Purchase from generating Companies/Intermediaries</u>			
		0		
	Sub Total (B)		0	
C	<u>Power Sold to Other Licensee/ Intermediaries</u>			
		0		
	Sub Total (C)		0	
Total Gross Energy Sales /Consumption for the year (D) = (A+B-C)		78.06		
2 RPO ON GROSS ENERGY SALES /CONSUMPTION				
A	Wind RPO (@ 1.60% of Gross Energy Sales /Consumption (D)) in MU	(a)	1.24	
	Wind Power Procured/ Generated (in MU)	(b)	0	
	Wind REC Procured (in MU)	(c)	0	
	Shortfall of Wind RPO, if any (in MU)	S1 = (a) - {(b)+ (c)}		1.24
B	Hydro Power Purchase Obligation (HPO) (@0.66% of Gross Energy Sales /Consumption (D)) in MU	(a)	0.51	
	Hydro Power Procured / Generated (in MU)	(b)	0	
	Hydro Power REC Procured (in MU)	(c)	0	
	Shortfall of HPO, if any (in MU)	S2 = (a) - {(b)+ (c)}		0.51
C	Other-RPC (@24.81% of Gross Energy Sales /Consumption (D)) in MU	(a)	19.37	
	Other-RPO Power Procured / Generated (in MU)	(b)	23.9	
	Other-RPO REC Procured (in MU)	(c)	0	
	Shortfall of Other RPO, if any (in MU)	S3 = (a) - {(b)+ (c)}		-4.53
D	Energy Storage Obligation (@1% of GEC (1D) in MU**	(a)	0.78	
	Energy Stored in Energy Storage System through RE ,(in MU) (Minimum 85%)	(b)	0	
	Energy Stored in Energy Storage System through other ,if any (in MU)	(c)	0	
	Shortfall of Energy Storage System(ESS),if any (in MU)	S4 = (a) - {(b)+ (c)}		0.78
E	Total RPO Status :			
	(i) Wind RPO Shortfall as per S1 (in MU)		-1.24	
	(ii) Hydro RPO Shortfall as per S2 (in MU)		-0.51	
	(iii) Other RPO Shortfall as per S3 (in MU)		-4.53	
F	(iii) Other RPO Shortfall as per S4 (in MU)		-0.78	
	Overall Shortfall (in MU)	S = (S1+S2+S3+S4)		-6.56

Sign & Seal
of Chartered Accountant

Sign & Seal
authorized signatory of the Company
Name: R. K. Fuley
Mobile No.: 940798-0248
Landline No:
Email id: rkfuley@seel.in

- 1) Detailed information about RE generators from whom RE power purchased along with proof of power purchased & REC purchased are enclosed here with.
2) In case of Open Access Consumer, copy of open access permission from SLDC for the period is enclosed.

दिनेश कुमार
DINESH KUMAR

GM (Electrical)
TEED / TSD
BHILAI STEEL PLANT

Ravi Kumar Fuley
(न.वि.अभि.वि.)
DGM/TEED
नरसिं, वि.इ.सं.
TSD, BOP

43

RPO Compliance Details for the Financial Year 2023-24

Annexure-1

Name of Entry	Energy sales/Consumption/ Distribution (in MU)	Wind Obligation (1.60%)	Wind Power Procured/Generate	Wind REC Purchased	Shortfall Wind	HPO Obligation (0.66%)	Hydro Power Procured	Hydro Power REC Purchased	Shortfall HPO	Other-RPO Obligation (24.81%)	Other-RPO Power Procured	Other-RPO REC Purchased	Shortfall Other-RPO	Energy Storage Obligation (1%)	Energy Stored in Energy Storage System through RE	Energy Stored in Energy Storage System through Other	Shortfall of Energy Storage System (ESS)	Co-gen power consumed (MU)	Remark
Month of 2023-24																			
April	10.86	0.17	0	0	0.17	0.07	0	0	0.07	2.69	0	0	2.69	0.1	0	0	0.1	3.99	
May	12.32	0.19	0	0	0.19	0.08	0	0	0.08	3.05	0	0	3.05	0.12	0	0	0.12	3.98	
June	12.78	0.2	0	0	0.2	0.08	0	0	0.08	3.17	0	0	3.17	0.12	0	0	0.12	3.99	
July	14.71	0.23	0	0	0.23	0.09	0	0	0.09	3.64	0	0	3.64	0.14	0	0	0.14	3.97	
August	14.22	0.22	0	0	0.22	0.09	0	0	0.09	3.52	0	0	3.52	0.14	0	0	0.14	3.98	
September	13.16	0.21	0	0	0.21	0.08	0	0	0.08	3.26	0	0	3.26	0.13	0	0	0.13	3.99	
October																			
November																			
December																			
January																			
February																			
March																			
Total	78.05	1.22			1.22	0.49			0.49	19.33			19.33	0.75			0.75	23.9	

I HEREBY CERTIFIED THAT ABOVE DATA IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE

Seal & Signature of Authorised Person



रवि कुमार गुप्ता

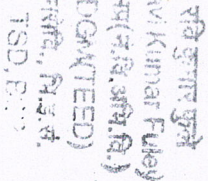
RAVI KUMAR GUPTA

DINESH KUMAR

GM (Electrical)

TEED / TSD

BHILAI STEEL PLANT



रवि कुमार गुप्ता

RAVI KUMAR GUPTA

DINESH KUMAR

GM (Electrical)

TEED / TSD

BHILAI STEEL PLANT

44

कार्यालय महाप्रबंधक (विद्युत)
नगर विद्युत अभियांत्रिकी विभाग
नगर सेवा (भिलाई इस्पात संयंत्र)

क्रमांक:- म.प्र.(वि.)/न.वि.अ.वि./न.से./2023/761..., भिलाई, दिनांक:- 21.10.23

प्रति,

अधीक्षण अभियंता (केडा) आर.ई.-02
व्ही.आई.पी. रोड (एयर पोर्ट रोड)
इनर्जी एजुकेशन पार्क के पास
रायपुर (छ.ग.)

विषय:- Status of Renewable Purchase Obligation (RPO) for the FY 2022-23.

संदर्भ:- आपका पत्रांक 2140/CREDA/REC-RPO/2023/12.05.2023

महोदय,

विषयांतर्गत प्राप्त संदर्भित पत्र का प्रत्युत्तर संलग्न प्रपत्र के अनुसार आपके अवलोकनार्थ सादर प्रेषित किया जा रहा है।

संलग्न प्रति,

1. यथोपरि- कुल पेज-02

(आर.के.फूले)

उपमहाप्रबंधक (विद्युत)

नगर विद्युत अभियांत्रिकी विभाग

नगर सेवा (भिलाई इस्पात संयंत्र)

म.प्र. वि. अ. वि.
TSD, BSP

6/c Anand

Anand

दिनेश कुमार
DINESH KUMAR
GM (Electrical)
TEED / TSD
BHILAI STEEL PLANT

GROSS ANNUAL ENERGY SALES /CONSUMPTION & RPO COMPLIANCE REPORT
(REPORTING YEAR 2022-23)

45

Name of DISCOM:			
Complete address of Obligated Entity:			
1	GROSS ENERGY SALES /CONSUMPTION		
	Sales	Quantum (MUs)	Remarks
A	LV	130.08	
	HV	20.25	
	EHV	0	
	Sub Total (A)	150.33	
B	<u>Power Purchase from generating Companies/Intermediaries</u>		
		0	
	Sub Total (B)	0	
C	<u>Power Sold to Other licensee/ Intermediaries</u>		
		0	
	Sub Total (C)	0	
Total Gross Energy Sales /Consumption for the year (D) = (A+B-C)		150.33	
2	RPO ON GROSS ENERGY SALES /CONSUMPTION		
A	Wind RPO (@ 0.81% of Gross Energy Sales /Consumption (D)) in MU	(a)	1.22
	Wind Power Procured / Generated (in MU)	(b)	0
	Wind REC Procured (in MU)	(c)	0
	Shortfall of Wind RPO, if any (in MU)	$S1 = (a) - \{(b) + (c)\}$	1.22
B	Hydro Power Purchase Obligation (HPO) (@0.35% of Gross Energy Sales /Consumption (D)) in MU	(a)	0.53
	Hydro Power Procured / Generated (in MU)	(b)	0
	Hydro Power REC Procured (in MU)	(c)	0
	Shortfall of HPO, if any (in MU)	$S2 = (a) - \{(b) + (c)\}$	0.53
C	Other-RPO (@23.41% of Gross Energy Sales /Consumption (D)) in MU	(a)	35.23
	Other-RPO Power Procured / Generated (in MU)	(b)	47.63
	Other-RPO REC Procured (in MU)	(c)	0
	Shortfall of Other RPO, if any (in MU)	$S3 = (a) - \{(b) + (c)\}$	-12.4
D	Total RPO Status :		
	(i) Wind RPO Shortfall as per S1 (in MU)		1.22
	(ii) Hydro RPO Shortfall as per S2 (in MU)		0.53
	(iii) Other RPO Shortfall as per S3 (in MU)		-12.4
E	Overall Shortfall (in MU)	$S = (S1+S2+S3)$	-10.65

of Chatered Accountant

Sign & Seal

authorized signatory of the Company

Name: R.K. Fuley

Mobile No.: 9407980248

Landline No:

Email id: रवि कुमार फुले

1) Detailed information about RE generators from whom RE power purchased along with proof of power purchased & REC purchased are enclosed here.

2) In case of Open Access Consumer, copy of open access permission from SLDC for the period is enclosed.

उत्तरप्र(न.वि.अभि.वि.)

DGM(TEED)

नसेवि., पि.इ.सं.

TSD, BSP

DINESH KUMAR
GM (Electrical)
TEED / TSD
BHILAI STEEL PLANT

Name of DISCOM :-

BSP (TEED)

RPO Compliance details for the Financial Year 2022-23

Annexure-I

Months of 2022-23	Consumption/ Distribution (MU)	Wind				HPO				Other-RPO				Co-generation power consumed (MU)	Remark
		Wind Obligation (0.81%) (MU)	Wind Power Procured/ Generate (MU)	Wind REC Purchased (MU)	Shortfall Wind (MU)	HPO Obligation (0.35%) (MU)	Hydro Power Procured (MU)	Hydro Power REC Purchased (MU)	Shortfall HPO (MU)	Other-RPO Obligation (23.44%) (MU)	Other-RPO Power Procured (MU)	Other-RPO REC Purchased (MU)	Shortfall Other-RPO (MU)		
April	11.48	0.09	0	0	0.09	0.04	0	0	0.04	2.69	0	0	2.69	3.96	
May	12.49	0.10	0	0	0.10	0.04	0	0	0.04	2.93	0	0	2.93	3.94	
June	13.99	0.11	0	0	0.11	0.05	0	0	0.05	3.28	0	0	3.28	3.97	
July	14.72	0.12	0	0	0.12	0.05	0	0	0.05	3.45	0	0	3.45	3.95	
August	15.11	0.12	0	0	0.12	0.05	0	0	0.05	3.54	0	0	3.54	3.97	
September	12.68	0.10	0	0	0.10	0.04	0	0	0.04	2.97	0	0	2.97	3.98	
October	12.73	0.10	0	0	0.10	0.04	0	0	0.04	2.98	0	0	2.98	3.98	
November	13.36	0.11	0	0	0.11	0.05	0	0	0.05	3.13	0	0	3.13	3.97	
December	11.86	0.10	0	0	0.10	0.04	0	0	0.04	2.78	0	0	2.78	3.98	
January	10.27	0.09	0	0	0.09	0.04	0	0	0.04	2.41	0	0	2.41	3.98	
February	10.92	0.09	0	0	0.09	0.04	0	0	0.04	2.56	0	0	2.56	3.97	
March	10.72	0.09	0	0	0.09	0.04	0	0	0.04	2.51	0	0	2.51	3.98	
Total	150.33	1.22	0	0	1.22	0.53	0	0	0.53	35.24	0	0	35.24	47.63	

I HEREBY CERTIFIED THAT ABOVE DATA IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

Seal & Signature of Authorised Person

रवि कुमार गुप्ता

Ravi Kumar Gupte
(रवि कुमार गुप्ता)

दिनेश कुमार

DINESH KUMAR

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